



## Press Release

6 October 2011

### **Measuring up to International Best Practices – CDL is the Only Singapore Developer listed on both Dow Jones Sustainability Indexes and FTSE4Good Index Series**

City Developments Limited (CDL) is honoured to be selected as an index component on the Dow Jones Sustainability Indexes (DJSI World and DJSI Asia Pacific). The results of the DJSI Review were unveiled recently on 8 September 2011. This makes the Company the only Singapore developer to be listed on both Dow Jones Sustainability Indexes and FTSE4Good Index Series.

Launched in 1999, Dow Jones Sustainability Indexes (DJSI) is the first global sustainability benchmark that assesses leading-edge companies on their long term economic, social and environmental asset management plans. It is also one of the most credible reference points in sustainability investing for investors and companies globally. It is managed cooperatively by Dow Jones Indexes and Sustainable Asset Management (SAM). Industry leaders from SAM Research's upmost stringent Corporate Sustainability Assessment are chosen to be listed on the DJSI. The DJSI comprise global and regional benchmarks including European, Eurozone, Nordic, North American, US, Asia Pacific, and Korean indexes.

Under the "Real Estate" sector of DJSI, the Company scored well in its economic, environmental and social performance. When benchmarked against the Asia Pacific standards, CDL was particularly strong in the areas of environmental reporting, environmental policy/management, biodiversity, operational eco efficiency and stakeholder engagement.

CDL has also been the only Singapore developer to remain listed on the FTSE4Good Index Series since 2002 and the only Singapore company to be ranked amongst Global 100 Most Sustainable Corporations in the World in 2011 announced at the World Economic Forum. The FTSE4Good Index Series is a series of benchmark and tradable indices that measure the performance of companies' corporate responsibility and facilitate investment in those selected companies. A number of stock market indices in the series are based on a range of corporate social responsibility criteria with research supported by the Ethical Investment Research Service (EIRIS).

"We are very pleased to be listed on DJSI. For over a decade now, CDL has strategically embraced environmental responsibility into our business for continued growth and business excellence, conserving as we construct. Sustainability requires long-term commitment in which CSR considerations are integrated with the competitiveness of a company's core business. We believe that going forward; this is the responsible way to achieve business success and sustainability. Being benchmarked against global sustainability leaders and their best practices helps affirm that we are moving in the right sustainability path and encourages us to make further improvements," shared Mr Kwek Leng Joo, Managing Director of CDL.

Since the 1990s, Corporate Social Responsibility (CSR) has been an integral part of CDL's vision and mission. Founded on this commitment, the Company believes in conducting business responsibly, ever mindful of the impact that its operations has on society so as to build a sustainable organisation. From 2008 onwards, CDL has been voluntarily publishing a dedicated sustainability report annually which provides the Company's environmental and social information and tracked data on its CSR activities and performance pertinent to its business. It was also the first Singapore company to have its report checked by the Global Reporting Initiative (GRI).

The Company has been consistently supporting the community through a myriad of sustained community programmes, focusing on four areas: the environment, youth development, the less

fortunate and the arts. Some of the key signature programmes include the CDL Singapore Sculpture Award established in 2002, aimed at nurturing local artistic talents and providing a chance for their artworks to be commissioned and Project Eco-Office (since 2002), a programme that encourages the corporate community to adopt eco-friendly practices in the office, to name a few.

More information about CDL's CSR practices can be found at [www.cdl.com.sg/csr](http://www.cdl.com.sg/csr).

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