


<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	22-Jan-2009 12:48:58
Announcement No.	00053

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* Issuance Of S\$100,000,000 3.25 Per Cent. Trust Certificates Due 2010 Issued Pursuant To The Shariah Principle Of Ijarah Pursuant To The S\$1,000,000,000 Islamic Trust Certificate Programme

Description Please see attached Announcement.

**Attachments**  
 CitydevNahdah.pdf  
 Total size = **55K**  
 (2048K size limit recommended)

**CITY DEVELOPMENTS LIMITED**  
(Company Registration No.: 196300316Z)

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**ISSUANCE OF S\$100,000,000 3.25 PER CENT. TRUST CERTIFICATES DUE 2010  
ISSUED PURSUANT TO THE SHARIAH PRINCIPLE OF IJARAH PURSUANT TO  
THE S\$1,000,000,000 ISLAMIC TRUST CERTIFICATE PROGRAMME**

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City Developments Limited ("**CDL**") refers to its announcement dated 19 November 2008 and is pleased to announce that Citydev Nahdah Pte. Ltd. (the "**Issuer**"), its wholly-owned special purpose company, has today issued S\$100,000,000 3.25 per cent. Islamic Trust Certificates due 2010 (the "**Certificates**") (the "**First Series**"). The Certificates are issued under the S\$1,000,000,000 Islamic Trust Certificate Programme established by the Issuer on 19 November 2008 (the "**Programme**") under the *Shariah* financing principle of *Ijarah*. CIMB-GK Securities Pte. Ltd. has been appointed as sole dealer of the First Series.

The Notes will mature on 22 July 2010 and will bear a fix periodic distribution amount of 3.25 per cent. per annum, payable semi-annually in arrears.

The net proceeds from the Certificates will be ultimately used to fund the *Shariah* compliant general corporate purposes of CDL and/or its subsidiaries.

The Singapore Exchange Securities Trading Limited ("**SGX-ST**") has granted approval for the listing and quotation of the Certificates. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval of the listing and quotation of the Certificates on the SGX-ST is not to be taken as an indication of the merits of the Issuer, CDL, their respective subsidiaries, their respective associated companies, the Programme or the Certificates.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

22 January 2009