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ECO-CONSCIOUSNESS – A PILLAR OF CDL’S SUCCESS

A property pioneer since 1963, CDL has been mindful of the impact its operations have on the environment and strives to apply good eco-friendly practices in its business for the last decade. CDL has embraced *Eco-consciousness* in addition to its other core values of *Quality, Design, Service and Innovation* as part of its continued business strategy of garnering business and environmental success.

Thus, as a socially responsible corporate citizen, CDL has been leading the industry in good environmental practices and actively influencing stakeholders through various eco-outreach initiatives. It is indeed a great honour to be accorded the President’s Award for the Environment by the Ministry of the Environment and Water Resources in recognition of CDL’s sustained efforts in environmental sustainability not only within its business, but extended beyond to the community as well.

CDL Executive Chairman, Mr Kwek Leng Beng said, "With the rising fuel-oil prices today, the need for companies to reduce energy consumption so as to minimize the threat of global warming is beginning to be increasingly critical. Companies adopting ethical and socially responsible management practices will attract Foreign Institutional Investors. Furthermore, more corporations are seeking to incorporate eco-friendly features and practices into their work places."

Mr Kwek added, "It is not just governments that are pushing the ‘green’ agenda. In fact, some buyers are choosing green and energy efficient homes as their preference. Consumers are beginning to accept that there has to be a change in the way we live and how we utilise natural resources and energy. Everyone should play his part to share the responsibility in protecting the environment for our future generations."

Thus, CDL has adopted a three-pronged approach as part of corporate green strategy to *develop* quality residential and commercial properties with environmental sustainability in mind, *manage* properties in a cost effective and energy efficient way, as well as to *influence* the stakeholders through its outreach efforts.

In fact, as early as 2003, CDL was the first private property developer in Singapore to be awarded the ISO 14001:1996 for Environmental Management System (upgraded to ISO14001:2004 recently) by the Building and Construction Authority for its commitment to raising environmental standards in its projects and incorporating eco-friendly features into its developments. CDL also received the OHSAS 18001 (Occupational Health and Safety Management System) certification for establishing an EHS policy to monitor the environmental impact of its operations and improve workplace safety. This year, CDL will be receiving the ISO 9001:2000 and ISO 14001:2004 in Property Division (Investment Properties) for 14 of its investment buildings.

With the objective to create homes that are eco-friendly and energy efficient, CDL developed its first Eco-Condo - Savannah CondoPark which features many eco-friendly attributes. In recognition of its green efforts, CDL received the Building and Construction Authority's Green Mark Gold Award for Savannah CondoPark. CDL is also the first private property developer to receive the Green Mark Platinum Award for a private commercial project and private residential development with City Square Mall which will also be Singapore's first eco-mall and The Oceanfront @ Sentosa Cove. In the last three years, 16 CDL projects have been awarded a Green Mark, the most of any developer. Recently, CDL, together with its JV partners, were awarded the tender for the Beach Road site. The winning project, South Beach, is set to become a revolutionary New Eco-Quarter in Singapore, taking into consideration various environmental elements such as sustainability, the surroundings, the tropical climate and conservation factor with the adaptive reuse of the conserved buildings on the site.

Beyond building quality homes, CDL goes the extra mile to influence its stakeholders to do their part for a better environment. CDL has various programmes and incentives to motivate and encourage its suppliers to uphold EHS standards at its developments. These include the *CDL 5-star EHS Quarterly Audits* and the *CDL 5-star EHS Excellence Award*. CDL also facilitates training and the sharing of best practices among consultants and contractors.

In March 2004, CDL was the first private property developer to launch "*Let's Live Green!*" – an eco-home initiative which encourages CDL homebuyers to practise eco-friendly habits in their new homes. Through a series of talks, exhibitions and activities co-organised with the Singapore Environment Council (SEC), CDL encourages homeowners play a part in environment conservation, through the 3Rs - Recycling, Reducing and Reusing.

For office workers and tenants, CDL has put in place a permanent recycling programme for 17 of its commercial buildings. To further cultivate eco-friendly habits in the office, CDL started *Project Eco-Office* with SEC in June 2002. Since then, through a series of road shows, seminars and recycling drives, CDL has successfully raised environment awareness among the office crowd.

CDL employees, through the company's *Let's Work Green* programme, are exposed to CDL's environment policy and eco-friendly workplace habits through literature and tokens which serve as reminders to be mindful of consumption of natural resources and nature conservation. CDL has a team of eco-ambassadors representing each department, to help promote green workplace practices and activities.

As part of its community outreach, CDL also supports many national initiatives including the National Environment Agency's Corporate and School Partnership Programme since 2005 when CDL "adopted" Catholic High School (Primary). This year, CDL has adopted Catholic High (Secondary) as well as St. Nicholas Girls' School (Primary and Secondary).

CDL believes that everyone can play a role in protecting and conserving the environment through responsible business practices and community outreach initiatives. Together, we can make a difference.

Please refer to Annexes for CDL's Environmental Fact sheet and Green Corporate Philosophy

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ANNEX 1: CDL ENVIRONMENTAL FACTSHEET

ENVIRONMENTAL ACHIEVEMENTS	
ISO 9001, ISO 14001 and OHSAS 18001 certification	<p>In 2003, CDL was the first private property developer in Singapore to be awarded the ISO 14001 and OHSAS 18001 certification in 2003 for our commitment to drive EHS issues from a client perspective, raise environmental standards in all its projects and build quality CDL homes that incorporate eco-friendly facilities and features for a greener lifestyle.</p> <p>In 2007, CDL achieved both ISO 9001 and ISO 14001 certification for 14 of its Investment Properties including:</p> <ul style="list-style-type: none"> * Republic Plaza * Fuji Xerox Towers * City House * Plaza by the Park * Palais Renaissance * New Tech Park * Central Mall (office) * King's Centre * The Corporate Office * Commerce Point * Pantech 21 * Tagore 23 * Cideco Industrial Complex * City Industrial Building
BCA Green Mark Awards	<p>BCA Green Mark Platinum Awards (Building and Construction Authority)</p> <ul style="list-style-type: none"> ▪ First private development to be awarded Platinum in commercial property and private residential category for City Square Mall and The Oceanfront @ Sentosa Cove respectively. <p>BCA Green Mark Awards</p> <ul style="list-style-type: none"> ▪ Highest number received by a developer to date since 2005 (16 in total)

Green Office Label	CDL was in the pioneer group of companies certified in 2005
Smart Energy Office Label Award by NUS and NEA	3 CDL buildings, Republic Plaza, Fuji Xerox towers and City House were awarded
RoSPA Awards (Royal Society for Prevention of Accidents Awards)	Only Gold Award winner in Singapore in 2006. Awarded Gold again in 2007.
Singapore Green Plan 2012 (MEWR) 2005 Friend of Water (PUB) in 2006 and Watermark Award in 2007 SEAA Award 2005 (Singapore Environment Achievement Award)	Awarded for significant environmental contributions
FTSE4Good Index (since 2002)	CDL is among an elite group of companies worldwide that meets FTSE4Good's Socially Responsible Investments (SRI) standards of corporate social responsibility. CDL is recognised by FTSE4Good for working towards environmental sustainability, developing positive relationships with stakeholders and upholding and supporting universal human rights.

ANNEX 2: CDL’s GREEN CORPORATE PHILOSOPHY

A property pioneer since 1963, CDL is mindful of the impact its operations have on the environment and strives to apply good eco-friendly practices in its business. As a socially responsible corporate citizen, it is part of our corporate green philosophy to develop residential and commercial properties with environmental sustainability in mind as we believe in caring and protecting our environment.

CDL has adopted a three-pronged approach to being an eco-champion:

- (1) Develop Eco-friendly Properties
- (2) Manage Buildings in a Cost-effective and energy-efficient way, and
- (3) Influence Stakeholders to be more environmentally-conscious

(1) DEVELOPING Quality Properties	
<p>Environment, Health and Safety (EHS) Policy</p>	<p>The company addresses EHS concerns at all stages of development, such as design and planning, procurement of materials and choice of suppliers and construction to enhance safety and minimise environmental impact.</p> <p>CDL measures and monitors EHS impact at the work sites, to ensure that its contractors and suppliers share the same level of commitment and standards.</p> <p>Aspects include: Water, Energy, Waste Management, Air, Noise, Safety and Public Health. <u>For instance in 2005, the Accident Frequency rate was 0.4 accidents per million man hours compared to industry benchmark of 3.</u></p>
<p>CDL EHS Excellence Awards</p>	<p>The company has various programmes and incentives to motivate and encourage its suppliers to uphold EHS standards at its developments. These include the CDL 5-star EHS quarterly audits and the CDL 5-star EHS Excellence Award. CDL also facilitates training and the sharing of best practices among consultants and contractors.</p> <p>Our influence has motivated our consultants and contractors to set their own EHS standards and more than 50% have obtained ISO 14001 and OHSAS 18001 certification.</p> <p><u>Some Environmentally-Sustainable Site Management Practices:</u></p> <ul style="list-style-type: none"> ▪ Treatment and recycling of silty water during construction ▪ Use of non-PUB potable water for general cleaning on-site ▪ Conservation of eco-system with transplantation of existing trees ▪ Use of environmentally-friendly materials such as drywall partitions, non-chemical anti-termite system, recycled pre-cast concrete kerbs, drain, wheel-stoppers, etc.

Environmentally Sustainable Developments	<u>Some Project Initiatives and Innovations:</u> <ul style="list-style-type: none"> ▪ Energy efficient eco-lifts (since The Florida – 1998) ▪ Pneumatic refuse collection system for odour-free and pest-free waste disposal system (since Summerhill - 1999). This year, Parc Emily will be the first development to boast of a Dual Pneumatic refuse collection system ▪ Set aside large percentage of site area of landscaped gardens ▪ Savannah CondoPark was first Eco-Condo with first photovoltaic solar panels in the clubhouse, energy-saving fittings, etc (since Savannah CondoPark – 2005) ▪ Motion-detectors for lights in toilets and common areas ▪ Rainwater harvesting for irrigation purposes (The Oceanfront @ Sentosa Cove)
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(2) MANAGING Buildings in a Cost-Effective and Energy-Efficient Way	
Environmental Management System	<u>Some Property Initiatives and Innovations:</u> <ul style="list-style-type: none"> ▪ Recycling programmes in 17 CDL commercial properties, from 11 in 2003. Average participation rate has increased to 88% in 2006. ▪ Close monthly monitoring of energy and water usage generated at the CDL headquarters and at the commercial buildings. Data is compared against KPIs set for each property. ▪ Green features such as motion detectors (to activate/deactivate lighting) have been installed in the less frequented common areas of major CDL commercial buildings, including toilets and stairwells. ▪ Energy Conservation and Noise/Air Pollution Minimisation through the Installation of Carbon Monoxide Sensors to Mechanical Ventilation System in Basement Car Park. ▪ Use of energy-saving bulbs whenever possible. ▪ Implemented the 1 deg up campaign to 10 CDL commercial buildings

(3) INFLUENCING the Community

Project Eco Office	<p>In 2002, CDL launched Project Eco Office with Singapore Environment Council (SEC) to raise awareness and cultivate environment-friendly habits within the workplace. Awareness activities such as road shows, seminars, etc have reached out to thousands office workers.</p> <p>In 2005, the Green Office Label Audit was initiated.</p>
Let's Live Green! – A CDL Eco-Home Initiative	<p>This eco-outreach programme aims to encourage new condo dwellers to practise eco-friendly habits at home. Launched in 2004, it has reached out to some 2,000 households.</p>
Let's Work Green – A CDL Staff Initiative	<p>CDL employees are exposed to CDL's green policy and eco-friendly workplace habits through literature and tokens which serve as reminders to be mindful of consumption of natural resources and nature conservation.</p> <p>A team of eco-ambassadors representing each department, help to promote green workplace practices and activities amongst staff.</p>
National Environment Agency's Corporations and Schools Partnership Programme	<p>Previously known as Adopt-a-School programme, CDL adopted its first school Catholic High Primary in 2005. A mentoring and sponsorship programme to support the school in environment-related projects, CDL has since adopted Catholic High Secondary and St Nicholas Girls' Primary and Secondary School in 2007.</p>
Green Living Exhibition	<p>The exhibition is essentially a life-sized model of a typical home, serving as a showcase of possible green ideas for the home, easily adopted by the average local household. It is proof that being green does not have to be expensive.</p> <p>Launched in 2005, it has been exhibited around Singapore to tens of thousands. The exhibition was recently re-launched in 2007 as part of the Clean Green Singapore Opening Ceremony Exhibition.</p>
CDL Nature Series Calendars	<p>Since 1998, CDL has produced corporate calendars which help to spread the important message of "being eco-friendly in everything it does to protect the environment for future generations". These calendars not only showcase the beauty of Nature, but also symbolise CDL's commitment to help protect the environment.</p>