

**Change - Change in Corporate Information::Announcement on Increase in Shareholding in Associated Company**

**Issuer**

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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**Announcement Details**

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	28-Nov-2016 17:15:27
<b>Status</b>	New
<b>Announcement Sub Title</b>	Announcement on Increase in Shareholding in Associated Company
<b>Announcement Reference</b>	SG161128OTHRMKP4
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached announcement on Increase in Shareholding in Associated Company.

**Place Of Incorporation**

<b>Existing</b>	<b>New</b>
Singapore	

**Registered Address**

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<p><a href="#">📎2811_CD.L.pdf</a></p> <p>Total size =11K</p>
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**Announcement on Increase in Shareholding in Associated Company**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that Republic Hotels & Resorts Limited, an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc ("M&C"), which is in turn a subsidiary of the Company, has acquired an additional 1,491,720 ordinary shares in First Sponsor Group Limited ("FSGL"), a company listed on the Main Board of Singapore Exchange Securities Trading Limited, via off-market transactions for an aggregate consideration of S\$1,939,236 from Millennium & Copthorne Hotels New Zealand Limited (an indirect subsidiary of M&C) and individual shareholders.

Consequent upon the said acquisition of shares, the Company's deemed interest in the ordinary shares of FSGL, held through the subsidiary companies of M&C, namely, Republic Hotels & Resorts Limited and M&C Hospitality International Limited, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased from 35.64% to 35.85%.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
Date: 28 November 2016