

## Change - Change in Corporate Information::Change of Interest in Stapled Securities in CDL Hospitality Trusts

## Issuer

<b>Issuer/ Manager</b>	CITY DEVELOPMENTS LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	13-Apr-2017 17:10:45
<b>Status</b>	New
<b>Announcement Sub Title</b>	Change of Interest in Stapled Securities in CDL Hospitality Trusts
<b>Announcement Reference</b>	SG170413OTHR9L3I
<b>Submitted By (Co./ Ind. Name)</b>	Enid Ling Peek Fong
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached Announcement on Change of Interest in Stapled Securities in CDL Hospitality Trusts.

## Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

## Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<a href="#">📎 1304 CDL.pdf</a> Total size =62K
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**ANNOUNCEMENT ON CHANGE OF INTEREST IN STAPLED SECURITIES IN CDL  
HOSPITALITY TRUSTS**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that on 7 April 2017, 3,903,398 stapled securities of CDL Hospitality Trusts ("CDLHT") ("Stapled Securities"), each Stapled Security comprising one unit in CDL Hospitality Real Estate Investment Trust ("CDL H-REIT") and one unit in CDL Hospitality Business Trust, were issued to M&C REIT Management Limited ("M&C REIT"), as manager of CDL H-REIT ("CDL H-REIT Manager") as payment of 80% of its performance fees for the financial year ended 31 December 2016, being M&C REIT's entitlement as CDL H-REIT Manager. M&C REIT is an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc, which is in turn a subsidiary of the Company.

Following the issuance of the Stapled Securities, the Company's deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT and Hospitality Holdings Pte Ltd, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 367,820,887 Stapled Securities representing 36.908% of the issued Stapled Securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 13 April 2017