



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	01-Oct-2010 12:49:30
Announcement No.	00042

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Business Times Article on 1 October 2010 titled "CDL sells The Corporate Office for \$215m"

Description

We refer to the abovementioned article on page 2 of The Business Times of 1 October 2010, and wish to confirm as follows:

1. The Corporate Office Pte. Ltd. (the "Vendor"), a subsidiary of City Developments Limited ("CDL"), has granted an option to purchase to Oxley Consortium Pte Ltd (the "Purchaser") in respect of the sale of the freehold 21-storey office building located at 138 Robinson Road and known as The Corporate Office (the "Property").

2. The sale consideration of the Property is S\$215 million, and was arrived at on a willing-buyer and willing-seller basis. In consideration of the grant of the option to purchase, the Purchaser has paid an option fee equivalent to 1% of the sale consideration.

3. The Purchaser has until 8 October 2010 to exercise the option to purchase the Property. Subject to the exercise of the option to purchase, the completion of the sale of the Property is scheduled to take place in February 2011.

None of the Directors or the controlling shareholder of CDL has any interest, direct or indirect, in the above transaction.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

1 October 2010

Attachments

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