| <i>\\ </i> | Print | this | page |
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|------------|-------|------|------|

| Noti | ce of <u>a Change in the Percentag</u> | e Level o | f a Substantial Shareholder's Interest * | | | |
|---|--|-----------|---|--|--|--|
| * Ast | erisks denote mandatory information | 1 | | | | |
| Name of Announcer * CITY DE | | CITY DE | VELOPMENTS LIMITED | | | |
| Com | pany Registration No. | 1963003 | 316Z | | | |
| Anno | uncement submitted on behalf of | CITY DE | VELOPMENTS LIMITED | | | |
| Announcement is submitted with CITY respect to * | | CITY DE | TY DEVELOPMENTS LIMITED | | | |
| Anno | ouncement is submitted by * | Enid Ling | g Peek Fong | | | |
| Designation * Comp | | Compan | npany Secretary | | | |
| Date | & Time of Broadcast | 21-Oct-2 | 21-Oct-2009 17:25:37 | | | |
| Anno | uncement No. | 00074 | 00074 | | | |
| | Announcement Details | | | | | |
| | details of the announcement start he | ere | | | | |
| >> I | PART I [Please complete this part | rt] | | | | |
| 1. | Date of notice to issuer * | | 20-10-2009 | | | |
| 2. | Name of <u>Substantial Shareholder</u> * | | (1) Credit Suisse, and (2) Credit Suisse Group AG | | | |
| 3. | 3. Please tick one or more appropriate box(es): * | | | | | |
| | Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] | | | | | |
| | | | | | | |
| >> l | PART II | | | | | |
| 1. Date of change of [Select Option] | | | | | | |
| 2. | Name of Registered Holder | | | | | |
| Circumstance(s) giving rise to the interest or change in interest | | interest | [Select Option] | | | |
| | # Please specify details | | | | | |
| 4. | Information relating to shares held in the name of the Registered Holder | | | | | |
| | No. of [Select Option] held before the change | | | | | |
| | As a percentage of issued share capital | | % | | | |
| | No. of N.A. which are subject of this notice | | | | | |
| | As a percentage of issued share capital | | % | | | |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | | | | | | |
| | No. of N.A. held after the change | | | | | |
| | As a percentage of issued share c | apital | % | | | |
| | >> DADT TIT | | | | | |

Date of change of <u>Interest</u>
The change in the percentage level
I6-10-2009
From 16.2027 % To 15.7952 %

3. Circumstance(s) giving rise to the interest or change in interest

3

Please specify details

Others

Substantial shareholding interests of Credit Suisse and Credit Suisse Group AG arise from:

(a) sale of 2,760,200 shares by Aberdeen Asset Management PLC and its subsidiaries ("Aberdeen"). By virtue of Section 7(4A) of the Companies Act, Chapter 50, Credit Suisse is deemed to have an interest in the shares held by Aberdeen. Credit Suisse is a subsidiary of Credit Suisse Group AG.

(b) other affiliate's return of 994,000 borrowed shares.

(c) other affiliates' purchases of 49,000 shares.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

A series of transactions

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

| | Direct | Deemed |
|---|--------|-------------|
| No. of shares held before the change | 0 | 147,331,674 |
| As a percentage of issued share capital | 0 % | 16.2027 % |
| No. of shares held after the change | 0 | 143,626,474 |
| As a percentage of issued share capital | 0 % | 15.7952 % |

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before/after the change is based on 909,301,330 ordinary shares as at 16 October 2009.

Attachments

Total size = **0** (2048K size limit recommended)

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