


**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

|   |                                   |
|---|-----------------------------------|
| Name of Announcer *                         | CITY DEVELOPMENTS LIMITED         |
| Company Registration No.                    | 196300316Z                        |
| Announcement submitted on behalf of         | CITY DEVELOPMENTS LIMITED         |
| Announcement is submitted with respect to * | CITY DEVELOPMENTS LIMITED         |
| Announcement is submitted by *              | Shufen Loh @ Catherine Shufen Loh |
| Designation *                               | Company Secretary                 |
| Date & Time of Broadcast                    | 23-Jun-2010 17:20:13              |
| Announcement No.                            | 00045                             |

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

1. Date of notice to issuer \*
2. Name of Substantial Shareholder \*

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]
2. Name of Registered Holder
3. Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
4. Information relating to shares held in the name of the Registered Holder

|   |   |
|---|---|
| No. of <u>[Select Option]</u> held before the change                                      | <input type="text"/>                                |
| As a percentage of issued share capital   | <input style="width: 50px;" type="text" value="%"/> |
| No. of N.A. which are subject of this notice  | <input type="text"/>                                |
| As a percentage of issued share capital   | <input style="width: 50px;" type="text" value="%"/> |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | <input type="text"/>                                |
| No. of N.A. held after the change   | <input type="text"/>                                |
| As a percentage of issued share capital   | <input style="width: 50px;" type="text" value="%"/> |

**>> PART III**

1. Date of change of Interest

|    |   |                           |
|----|---|---------------------------|
| 2. | The change in the percentage level  | From 8.9490 % To 9.0051 % |
| 3. | Circumstance(s) giving rise to the interest or change in interest   | Open Market Purchase      |
|    | # Please specify details  |                           |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions  |

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

|   | Direct | Deemed     |
|---|--------|------------|
| No. of shares held before the change    | 0      | 81,373,500 |
| As a percentage of issued share capital | 0 %    | 8.9490 %   |
| No. of shares held after the change     | 0      | 81,883,500 |
| As a percentage of issued share capital | 0 %    | 9.0051 %   |

**Footnotes**

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 22 June 2010.

This information is provided pursuant to the position taken by the Monetary Authority of Singapore for fund manager to disclose by way of segregated reporting the fund manager's interests (a) in shares over which the fund manager has no voting rights but has disposal rights and (b) in shares over which the fund manager has both voting rights and disposal rights.

(a) No. of shares held without voting rights but with disposal rights : 43,320,900 shares.

(b) No. of shares held with voting rights and disposal rights : 38,562,600 shares.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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