


**Miscellaneous**  
\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
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Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
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**>> Announcement Details**  
The details of the announcement start here ...

Announcement Title *	Notification on Changes in Subsidiaries and Associated Companies
Description	Please refer to the attached announcement on the above.
<b>Attachments:</b>	 cdlann_130308.pdf Total size = <b>26K</b> (2048K size limit recommended)

**NOTIFICATION ON CHANGES IN SUBSIDIARIES AND ASSOCIATED COMPANIES**

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The Board of Directors of City Developments Limited ("CDL" or the "Company") wishes to announce the following changes in subsidiaries within the Millennium & Copthorne Hotels plc ("M&C") Group and City e-Solutions Limited ("CES") Group:

1) **M&C Group**

- (a) Republic Hotels & Resorts Limited ("RHRL"), an indirect subsidiary of M&C has on 29 August 2007 incorporated a wholly-owned subsidiary in Singapore known as Hospitality Ventures Pte. Ltd. ("HVPL"). The principal activity of HVPL is that of investment holding.
- (b) M&C Hotels Holdings Limited, an indirect subsidiary of M&C has on 4 October 2007 incorporated a wholly-owned subsidiary in Mauritius known as M&C (Mauritius) Holdings Limited ("M&C (Mauritius)"). The principal activity of M&C (Mauritius) is that of investment holding.
- (c) M&C (Mauritius) has in turn on 8 October 2007 incorporated a wholly-owned subsidiary in Singapore, M&C (India) Holdings Pte. Ltd. ("M&C (India)"). The principal activity of M&C (India) is that of investment holding.
- (d) Millennium & Copthorne Hotel Holdings (Hong Kong) Limited, an indirect subsidiary of M&C, has on 9 October 2007 acquired a wholly-owned subsidiary incorporated in Barbados known as Zillion Holdings Limited ("Zillion Holdings"). The principal activity of Zillion Holdings is that of investment holding.
- (e) Zillion Holdings has on 9 October 2007 acquired a 30% interest in a joint venture company incorporated in The People's Republic of China known as Beijing Fortune Hotel Co. Ltd. ("Beijing Fortune"). The principal activity of Beijing Fortune is that of planning and development of hotel projects, construction, management and sale of apartments and buildings.
- (f) Millennium & Copthorne Hotels New Zealand Limited, a subsidiary of M&C, has on 27 September 2007 incorporated a wholly-owned subsidiary in New Zealand known as MCHNZ Investments Limited ("MCHNZ"). The principal activity of MCHNZ is that of investment holding.
- (g) MCHNZ has on 1 October 2007 acquired a 24.5% interest in a joint venture company incorporated in the British Virgin Islands known as First Sponsor Capital Limited (formerly known as Sonata International Investment Limited). The principal activity of First Sponsor Capital Limited is that of investment holding.
- (h) First Sponsor Capital Limited has on 1 October 2007 acquired a wholly-owned subsidiary in Cayman Islands known as Idea Valley Investment Holdings Ltd ("Idea Valley"). The principal activity of Idea Valley is that of investment holding.

- (i) Idea Valley has on 7 November 2007 acquired a wholly-owned subsidiary incorporated in Hong Kong known as Idea Valley Corporation Limited ("Idea Valley Corporation"). The principal activity of Idea Valley Corporation is that of investment holding.
- (j) Idea Valley has on 19 November 2007 also acquired a wholly-owned subsidiary incorporated in Hong Kong known as Idea Valley Holdings Company Limited (formerly known as Idea Valley Development Company Limited) ("Idea Valley Holdings"). The principal activity of Idea Valley Holdings is that of investment holding.

2) **CES Group**

- (a) MindChamps Holdings Pte. Ltd., a jointly-controlled entity of CES, has on 7 November 2007 incorporated a wholly-owned subsidiary in Hong Kong known as MindChamps (Hong Kong) Limited whose principal activity is that of teaching the art of learning.
- (b) Tune Hospitality Investments FZCO, an associated company of CES, has on 26 November 2007 acquired a wholly-owned subsidiary in Malaysia known as THI Sdn Bhd whose principal activity is that of property developer and owner of hotels.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 13 March 2008