

NEWS RELEASE

6 October 2005

Soft Launch of The Sail @ Marina Bay Tower Two - Anchored in the Heart of Singapore's New Downtown

The much anticipated The Sail @ Marina Tower Two will be launched this weekend. Singapore's leading developer, City Developments Limited (CDL) will soft launch the iconic development with joint venture partner, AIG Global Real Estate Investment Corp with completely new show suites. Since its inaugural launch last November, 99% of the 681 units of Tower One have been snapped up, with 40% of them purchased by foreigners.

The Sail @ Marina Bay will be the tallest residence in Singapore. Tower Two stands at 63-storeys tall (220 metres), offering residents panoramic views of Marina Bay, the city, Integrated Resort, Singapore Flyer, Central Linear Park and even parts of Malaysia. It comprises 430 units ranging from one to four-bedroom units and a penthouse. For the soft launch, buyers will enjoy an early bird special net average price of \$1,080 per square foot for limited units only.

Through a series of private events, selected local and international guests have been invited to preview the designer show suites which feature the unit layouts of Tower Two. The new designs and colours used in the show suites are reflective of the vibrancy and excitement which has swept over this prime area, set aside for Singapore's new downtown: Marina Bay.

Marina Bay has been chosen by the Urban Redevelopment Authority (URA) to transform Singapore into a Global City to live, work and play. Much care has been taken to ensure that only the best projects with the right concepts to fulfill this vision have a place here. This year, together with URA, CDL participated at MIPIM (a leading international real estate event) in Cannes, France, showcasing The Sail @ Marina Bay, as part of the Singapore Pavilion. The project generated much positive feedback and strong interest internationally.

Other plans in Marina Bay include the high profile Integrated Resort (IR), future Business Financial Centre (BFC), the Singapore Flyer, Gardens by the Bay, the Marina Barrage, Golf Course at Marina East, the Waterfront Promenade and Bridge and others. These will be the core elements to make this new city the centerpiece for Singapore.

Mr Kwek Leng Joo, Managing Director of CDL said, "When The Sail @ Marina Bay Tower One was launched, the plans for the new downtown had yet to be crystallised. But we knew then that the area had tremendous potential. Today, with all the new major Marina Bay developments revealed, the area has become even more valuable, worthy to be acclaimed as Singapore's most premium real estate."

The Sail @ Marina Bay is honoured to be one of the pioneers of this new city. As one of the tallest residential developments in the world, this iconic, six-star, luxurious residential landmark is set to transform Singapore's skyline and will be anchored in the heart of this new downtown.

Page 2...

Residents of The Sail @ Marina Bay will be in the centre of the buzzing activity 24/7. The new BFC will be the focal point for thousands of business professionals to network, exchange ideas and information. The IR will be the key entertainment and leisure hub as visitors will be spoilt for choice with hundreds of retail outlets, a museum, theatres, theme parks, gaming facilities and hotels. Nature-lovers can explore the sprawling Central Linear Park next to The Sail @ Marina Bay and Gardens by the Bay, or take a serene stroll along the 3.5 kilometre Water Promenade and Bridge. The Marina Barrage – to be built across the Marina Channel, will be the playground for water sports enthusiasts. To top it off, residents can retreat to their exclusive sanctuary at The Sail @ Marina Bay and enjoy facilities that include a lavish Club Recreation Room, Club Event Room, Karaoke Lounge, Sky Terraces on the 34th floor (Tower Two) and 44th Floor (Tower One), a spa and more.

Marina Bay will also be the venue of choice for organised public events and celebrations. In fact, it has hosted the recent F1 Powerboat World Championships and will also be a venue for this year's New Year's Eve countdown celebrations!

With the soft launch of the limited units for Tower Two, there is now a final opportunity to invest and join the pioneering community to *Explore*, *Exchange* and be *Entertained* in the Marina Bay.

As part of CDL's continued efforts to support the arts in Singapore, The Sail Art Gallery which is a feature within the show suites will present a delightful selection of images from 'To Singapore With Love' – a photo art book tribute which was produced in celebration of Singapore's 40th birthday this year. The pictures illustrate the vibrancy and uniqueness of our people, lifestyle, arts and cultural heritage as well as the natural beauty of our island state. The display portrays Singapore's effervescent spirit as a dynamic city with a unique character.

The Sail @ Marina Bay Show Suites are located at 40 Collyer Quay, the former Customs Harbour Branch Office behind Overseas Union House. Interested buyers may contact The Sail @ Marina Bay sales office at (65) 6225 0030.

For more details, please refer to Annex One.

For more information, please contact:

Belinda Lee Senior Manager, Head (Corporate Comms) City Developments Limited (Regn No: 196300316Z) Tel: 6428 9315

Tel: 6428 9308

Gerry De Silva

Head, Group Corporate Affairs

Hong Leong Group Singapore

Annex One

Development Layout	Tower One (245 metres above sea level): 70-storey (681 units) Tower Two (220 metres above sea level): 63-storey (430 units)
Type of Units, Estimated Sizes and Units Available	Tower One: One-bedroom (55 - 76 sq m) - 243 units Two- bedroom (82 - 126 sq m) - 304 units Three-bedroom (110 -186 sq m) - 94 units Four-bedroom (165 - 203 sq m) - 36 units Penthouses (315 - 585 sq m) - Four units
	Tower Two: One-bedroom (57 - 72 sq m) - 195 units Two-bedroom (80 - 100 sq m) - 114 units Three-bedroom (117 - 192 sq m) - 81 units Four-bedroom (153 - 213 sq m) - 39 units Penthouse (542 sq m) - One unit
Retail Space Available	1,825 sq m
Tenure of Land	99 years
Site Area	9,090.9 sq m
Design Consultants Architect Landscape Consultant Project Interior Designer Main Contractor M&E, C&S Engineer	NBBJ & Kiat Inc Team Design Architects Pte Ltd Belt Collins International (Singapore) Pte Ltd Axis ID Pte Ltd Dragages Singapore Pte Ltd Meinhardt Singapore Pte Ltd
Joint Marketing Agents	CBRE and DTZ
Facilities	Club level on 8 th storey Lap Pool / Main pool with bubble mat Children's pool with bubble mat Spa / Aqua-gym pool (under Tower 2) Gymnasium facing Central Linear Park / Marina Bay Massage Therapy Rooms / Steam Bath Exercise studio BBQ Area Tennis Courts Sky Terrace @ Tower One on 44 th storey
	Club Event Room with Karaoke lounge / Reading Room/ Observatory Area Sky Terrace @ Tower Two on 34 th storey
	Club Recreation Room / Sky terrace
Others	 Direct access to Raffles Place MRT and new Landmark MRT station Close proximity to new Business Financial Centre, Integrated Resort, Central Promontory, Golf Course at Marina East, Central Linear Park, Gardens by the Bay, Marina Barrage, and Singapore Flyer.