

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR**Issuer & Securities**

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

18-May-2026 17:31:05

Status

New

Announcement Sub Title

Appointment of Non-Independent Non-Executive Director

Announcement Reference

SG260518OTHRPJZ9

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Kwek Leng Peck as Non-Independent Non-Executive Director.

Additional Details

Date of appointment

01/06/2026

Name of person

Kwek Leng Peck

Age

69

Country of principal residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

The Board has approved the appointment of Mr Kwek Leng Peck as a Non-Independent Non-Executive Director and Vice Chairman of the Company. He has decades of experience in property investment and development, hotel operations, trading, manufacturing, corporate finance and management. Mr Kwek's appointment would enhance the Board's core competencies in strategic planning and leadership and management, as identified in the Board's skills matrix. In particular, Mr Kwek's experience and familiarity with the Group's business and operations would enable him to effectively support the Executive Chairman, assist with key strategic initiatives and contribute meaningfully in the role of Vice Chairman.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non-Executive Director

[Job title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non-Independent Non-Executive Director and Vice Chairman and Member of the Nominating and Remuneration Committee

[Professional qualifications](#)

Diploma in Accountancy

[Working experience and occupation\(s\) during the past 10 years](#)

April 2017 to Present

Executive Chairman of Hong Leong Asia Ltd. ("HLA")

April 1998 to April 2017

Executive Director of HLA

December 1982 to Present

Executive Director of Hong Leong Investment Holdings Pte. Ltd. ("HLIH")

October 2001 to Present

Executive Director of Hong Leong Corporation Holdings Pte. Ltd.

January 1989 to Present

Executive Director of Hong Realty (Private) Limited ("HR")

[Shareholding interest in the listed issuer and its subsidiaries](#)

Yes

[Shareholding details](#)

731,458 shares in City Developments Limited

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries](#)

Cousin of the Executive Chairman, Mr Kwek Leng Beng, and uncle of Mr Sherman Kwek Eik Tse, Executive Director and Group Chief Executive Officer.

A Director of HR, Hong Leong Holdings Limited ("HLHL") and HLIH, substantial shareholders of City Developments Limited.

[Conflict of interest \(including any competing business\)](#)

Mr Kwek Leng Peck is a director of HLHL and HR, both of which are also in the real estate ownership and development business in the Singapore residential market. In this regard, protocols and procedures are in place to manage any potential conflict of interest should they arise, and Mr Kwek will recuse from any discussion and decision-making in connection with such potential transactions.

Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

Other Principal Commitments* Including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

Please refer to the attached Annexure A

Present

Principal Commitments

Please see information under segment "Working experience and occupation(s) during the past 10 years".

Directorships

Please refer to the attached Annexure B

Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If yes, please provide details of prior experience.

Mr Kwek Leng Peck is currently a director of the following listed companies:

1. Hong Leong Asia Ltd
2. Hong Leong Finance Limited

Attachments

 [Annexure A - Kwek Leng Peck.pdf](#)

 [Annexure B - Kwek Leng Peck.pdf](#)

Total size = 179K MB

Directorships of Mr Kwek Leng Peck

Past (for the last 5 years)

- 1 Airwell Air-conditioning (Hong Kong) Company Limited
歐威爾空調(香港)有限公司 (Dissolved)
- 2 Lam Huat Holdings Pte Ltd (Dissolved)
- 3 NIN Investment Holdings Pte Ltd (Dissolved)
- 4 Pagsan Investments Pte Ltd
- 5 Paragon Strategic Holdings, Inc. (Deemed dissolved)
- 6 Tasek Holdings Pte. Ltd. (Struck off)
- 7 Tianjin Rex Packaging Co., Ltd. (Dissolved)
- 8 TID Pte. Ltd.
- 9 TID Residential Pte. Ltd.
- 10 Tudor Court Gallery Pte Ltd (Dissolved)

Directorships of Mr Kwek Leng Peck

Present

- 1 Airwell Air-conditioning (Asia) Company Limited
- 2 China Yuchai International Limited *
- 3 Euroform (S) Pte. Limited
- 4 Fedders Hong Kong Company Limited
- 5 Fedders International Pte. Ltd.
- 6 Fedders Investment Holdings Pte. Ltd.
- 7 Fong Loong (HK) Pte Limited
- 8 Guangxi Yuchai Machinery Company Limited
- 9 Hayford Holdings Sdn. Bhd.
- 10 HL Building Materials Pte. Ltd.
- 11 HL Cement (HK) Limited
- 12 HL Golf & Turf Equipment Sdn. Bhd.
- 13 HL Myanmar Investment Pte Ltd
- 14 HL Technology Systems Pte Ltd
- 15 HL-Manufacturing Industries Sdn. Bhd.
- 16 Hong Leong (China) Limited
- 17 Hong Leong Asia Investments Pte. Ltd.
- 18 Hong Leong Asia Ltd. *
- 19 Hong Leong Company (Malaysia) Berhad
- 20 Hong Leong Corporation Holdings Pte Ltd
- 21 Hong Leong Electric Pte Ltd
- 22 Hong Leong Enterprises Pte. Ltd.
- 23 Hong Leong Finance Limited *
- 24 Hong Leong Finance Nominees Pte Ltd
- 25 Hong Leong Foundation
- 26 Hong Leong Holdings Limited
- 27 Hong Leong International (Hong Kong) Limited
- 28 Hong Leong Investment Holdings Pte. Ltd.
- 29 Hong Leong Nominees (Private) Limited
- 30 Hong Property Investments Pte Ltd
- 31 Hong Realty (Private) Limited
- 32 HR Property Development Pte. Ltd.
- 33 HS-HL Company Pte Ltd
- 34 Island Concrete (Private) Limited
- 35 Kwek Hong Leong Investment Pte. Ltd.
- 36 Mandai Properties Pte Ltd
- 37 Myanmar Hong Leong Limited
- 38 Paya Lebar Investments Pte Ltd
- 39 Rex Holdings Pte Ltd
- 40 Rex Plastics (Malaysia) Sdn. Bhd.
- 41 Rex Plastics Pte. Ltd.
- 42 Rexpak Sdn. Bhd.
- 43 Ridge Star Limited
- 44 Robinvestments Pte Ltd
- 45 Salvador Pte. Ltd.
- 46 Singapore Cement Manufacturing Company (Private) Limited
- 47 Singapore Nominees Private Limited
- 48 SingAsia Investments Pte Ltd (in member's voluntary liquidation)
- 49 Starich Investments Pte. Ltd.
- 50 Tasek Corporation Berhad
- 51 Tasek Property Holdings Sdn. Bhd.
- 52 Well Summit Investments Limited

* Listed Company