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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *				
* Asterisks denote mandatory information				
Name of Announcer *	CITY DEVELOPMENTS LIMITED			
Company Registration No.	196300316Z			
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED			
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED			
Announcement is submitted by *	Enid Ling Peek Fong			
Designation *	Company Secretary			
Date & Time of Broadcast	09-Jun-2011 18:48:47			
Announcement No.	00091			

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer *

09-06-2011

2. Name of <u>Substantial Shareholder</u> *

(1) Credit Suisse Group AG, and (2) Credit Suisse AG

3. Please tick one or more appropriate box(es): *

• Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- 1. Date of change of [Select Option]
- 2. Name of Registered Holder
- 3. Circumstance(s) giving rise to the [Seliniterest or change in interest

Please specify details

[Select Option]

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III			
1.	Date of change of Deemed Interest	07-06-2011	

2.	The change in the percentage level	From 18.0161 % To 17.9848 %	
3. Circumstance(s) giving rise to the interest or change in interest		# Others	
	# Please specify details	Substantial shareholding interests of Credit Suisse Group AG and Credit Suisse AG arise from an affiliate's return of 285,000 shares.	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of the circumstance(s) mentioned above.	

>> PART IV

1. Holdings of $\underline{Substantial\ Shareholder}$, including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	163,821,172
As a percentage of issued share capital	0 %	18.0161 %
No. of shares held after the change	0	163,536,172
As a percentage of issued share capital	0 %	17.9848 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the

Company. % of issued ordinary shares before/after the change is based on 909,301,330 ordinary shares as at 7 June 2011.

Attachments

Total size = **0** (2048K size limit recommended)

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