

Change - Change in Corporate Information::Change of Interest in Stapled Securities in CDL Hospitality Trusts

Issuer

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	04-Nov-2016 17:26:14
Status	New
Announcement Sub Title	Change of Interest in Stapled Securities in CDL Hospitality Trusts
Announcement Reference	SG161104OTHRKHMZ
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see the attached.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

Existing	New

Attachments	<p>0411_CD.L.pdf</p> <p>Total size =9K</p>
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**ANNOUNCEMENT ON CHANGE OF INTEREST IN STAPLED SECURITIES IN CDL
HOSPITALITY TRUSTS**

The Board of Directors of City Developments Limited (the "Company") wishes to announce that on 28 October 2016, 869,234 stapled securities of CDL Hospitality Trusts ("CDLHT") ("Stapled Securities"), each stapled security comprising one unit in CDL Hospitality Real Estate Investment Trust ("CDL H-REIT") and one unit in CDL Hospitality Business Trust, were issued to M&C REIT Management Limited ("M&C REIT"), as manager of CDL H-REIT for payment of 80% of its management fee for the period from 1 July 2016 to 30 September 2016. M&C REIT is an indirect wholly-owned subsidiary of Millennium & Copthorne Hotels plc ("M&C"), which is in turn a subsidiary of the Company.

Following the issuance of the Stapled Securities, the Company's deemed interest in the Stapled Securities of CDLHT, held through its subsidiary companies, namely, M&C REIT and Hospitality Holdings Pte Ltd, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased to 362,992,054 Stapled Securities representing 36.60% of the issued Stapled Securities in CDLHT.

By Order of the Board

Enid Ling Peek Fong
Company Secretary

4 November 2016