

City Developments Limited

Investor Relations Policy

City Developments Limited (“CDL” or the “Company”) is committed to engaging its shareholders through regular, effective and fair communication, in compliance at all times with the requirements for disclosure of information in accordance with listing rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The Company’s Investor Relations (IR) department serves as an intermediary between the Company and its shareholders and the investment community. Through effective information disclosure and dialogue, CDL aims to further enhance its corporate transparency and maintain the trust of its stakeholders.

1. Policy Principles

- 1.1. CDL’s IR Policy outlines the principles and framework for the Company to provide investors, analysts and other IR stakeholders with balanced, clear and pertinent information on matters pertaining to and/or affecting the Group.
- 1.2. In the conduct of its IR activities, the Company will comply with all applicable securities laws and regulations.
- 1.3. All material information relating to the Company will be disclosed by the Company in an accurate and timely manner through SGXNET. All disclosures submitted to SGX-ST through SGXNET shall also be made available on the Company’s website (www.cdl.com.sg).
- 1.4. Should there be any inadvertent disclosure of material information to a select group, the Company shall ensure that the same information is disclosed publicly to all shareholders as promptly as possible, through SGXNET and on the Company’s website.
- 1.5. This Policy is subject to regular review by CDL’s senior management and approval by the Board of Directors of the Company (“Board”).

2. Communications Principles

- 2.1 The Company will communicate only through designated senior spokespersons who will establish and maintain regular dialogue with shareholders to solicit and understand their views, as well as respond to queries from members of the investment community or media.
- 2.2 The Company does not respond to rumours or market speculation. However, if rumours indicate that material information may have been leaked or where there are unusual market or trading activities that could be attributable to such rumours or market speculation, clarifications will be made promptly through announcements via SGXNET.

- 2.3 The Company will provide reasonable access for analysts and the media to allow them to formulate informed opinions of the Company and its developments, but will not seek to influence those opinions.
- 2.4 The Company observes a “closed period” or “blackout period” of two weeks before the date of announcement of its quarterly financial results and one month before the date of announcement of its full-year financial results. During such periods, the Company does not comment on industry outlook nor on the Group’s business performance and financial results prior to the announcement of its financial results.

3. Communication with Shareholders and Investment Community

- 3.1 The Company is committed to treat all shareholders fairly and equitably, by engaging with shareholders and the investment community through various platforms, including:
- (i) The Company’s general meetings, namely the Annual General Meeting (“AGM”) and as and when necessary, Extraordinary General Meeting (“EGM”);
 - (ii) Quarterly financial results announcements and results presentations announced via SGXNET and posted on the Company’s corporate website;
 - (iii) Biannual media and analysts’ briefings for the half-year and full-year financial results, with “live” webcasts available for viewing on the Company’s corporate website;
 - (iv) Regulatory announcements on SGXNET in compliance with the listing rules of SGX-ST;
 - (v) Investors’ meetings, local / overseas roadshows and conferences;
 - (vi) Annual reports and sustainability reports;
 - (vii) News releases and statements; and
 - (viii) Corporate website (www.cdl.com.sg)

Shareholders’ Meetings

- 3.2 The Company’s general meetings, especially the AGMs, is the principal communication platform provided for shareholders to give them the opportunity to communicate their views and concerns, if any, on the Company directly to the Board of Directors and the Company’s senior management. The Company encourages shareholders to participate constructively at these meetings.
- 3.3 All shareholders will be sent a copy of the notice of AGM/EGM, which lists all items of business to be transacted at the general meeting, within the required notice period prior to the AGM/EGM. Shareholders will be informed of the rules, including voting procedures that govern these general meetings.
- 3.4 The notices of AGM/EGM will also be announced via SGXNET.
- 3.5 All members of the Board, the Company’s key management personnel and the external auditors of the Company will endeavor to be in attendance at general meetings to address shareholders’ queries.

- 3.6 In support of greater transparency and to allow for a more efficient voting system, the Company conducts electronic poll voting at all general meetings whereby shareholders present in person or represented by proxy at the meeting will be entitled to vote on a 'one-share, one-vote' basis. Detailed results of the votes cast for and against each resolution will be disclosed at the meetings and announced via SGXNET on the same day of the meetings. The minutes of these meetings, which include the key comments and queries raised by shareholders and the responses from the Board, senior management and the external auditors will be made available on the Company's website within a reasonable time after the conclusion of the relevant meeting, and will be furnished to any shareholder upon his or her request.
- 3.7 All shareholders are entitled to attend and vote at general meetings in person or by proxy. Shareholders can appoint proxies to attend, speak and vote at general meetings in their absence:
- Shareholders who are not relevant intermediaries may appoint not more than two proxies
 - Shareholders who are relevant intermediaries may appoint more than two proxies

Investors' Communication

- 3.8 Throughout the year, the Company meets with investors, analysts and the media at appropriate times and participates in investor roadshows and conferences.
- 3.9 Upon the release of the half-year and full-year financial results, the Company will hold results briefings for members of the media and covering analysts. "Live" webcasts of the briefings are made available on the Company's corporate website.

Corporate Website

- 3.10 The Company will make available all financial results announcements, annual reports, SGXNET announcements, presentation materials, archived webcasts, media releases, and other corporate information in the "Investors & Media" section of its corporate website (www.cdl.com.sg).
- 3.11 Shareholders and the investment community may subscribe to an [email alert](#) service at the Company's corporate website to receive regular updates on the Company's corporate information and announcements.

4. Company Contacts

- 4.1 Shareholders can contact the Company's Share Registrar:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902
Tel: +65 6227 6660
Fax: +65 6225 1452

4.2 Shareholders and the investment community can contact the Company's IR team by email at enquiries@cdl.com.sg.

