

CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

17-Apr-2019 12:22:17

Status

New

Announcement Sub Title

Announcement on Changes in Subsidiary Companies

Announcement Reference

SG190417OTHREQY6

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Announcement on Changes in Subsidiary Companies.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[1704 CDL.pdf](#)

Total size = 72K MB

ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES

The Board of Directors of City Developments Limited (“CDL” or the “Company”) wishes to announce that:

(a) Subscription of shares in Emerging Markets Affordable Housing Fund Pte. Ltd.

Adelanto Investments Pte. Ltd., the Company’s indirect wholly-owned subsidiary, has subscribed for 200 ordinary shares and 2,000 preference shares (the “Shares”) in the share capital of Emerging Markets Affordable Housing Fund Pte. Ltd. (“EMAHF”) at an aggregate consideration of US\$20 million on 21 February 2019. The Shares represent 69% of the issued share capital of EMAHF (the “Subscription”).

EMAHF is a company incorporated in the Republic of Singapore with the principal activity of investing in affordable housing projects in emerging markets. Following the Subscription, EMAHF became an indirect subsidiary of the Company.

(b) Subsidiary Company struck off from the Register

With reference to the Company’s announcement to Singapore Exchange Securities Trading Limited (“SGX-ST”) on 17 October 2018 (Announcement Reference No. SG181017OTHR4IIO), City CoWorking Investments Pte. Ltd., an indirect wholly-owned subsidiary of the Company, had been struck off from the Register pursuant to Section 344(1) of the Companies Act, Chapter 50 on 4 February 2019.

(c) Completion of Members’ Voluntary Liquidation of Subsidiary Companies

With reference to the Company’s announcements to SGX-ST, the liquidation of the following subsidiaries of the Company, have been completed:

<u>Announcement</u>	<u>Subsidiary</u>	<u>Date Liquidated</u>
Announcement Reference No. SG180202OTHRUPEL dated 2 February 2018	South Beach City Club Pte. Ltd.	12 February 2019
Announcement Reference No. SG180327OTHRZ3I2 dated 27 March 2018	City Sovereign Pte Ltd	26 February 2019

The abovementioned changes in subsidiary companies are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in connection with the above matters.

By Order of the Board

Enid Ling Peek Fong
Company Secretary
Date: 17 April 2019