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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *

Description

Attachments
 [26072012_Director_Appointment_Eric.pdf](#)

Total size = **19K**
(2048K size limit recommended)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
(2) CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE AND BOARD COMMITTEE

The Board of Directors of City Developments Limited (the “Company” or “CDL”) is pleased to announce the following:

(1) Appointment of Mr Chan Soon Hee, Eric as an independent Non-Executive Director of CDL with effect from 26 July 2012

Mr Chan is a member of the Institute of Certified Public Accountants of Singapore and a Fellow of the Association of Chartered & Certified Accountants. With more than 35 years of experience working in a public accounting firm environment, and as an audit partner with Messrs KPMG LLP from 1989 to 2001 and subsequently as the partner-in-charge of Transaction Services at KPMG LLP until his retirement on 30 September 2011, Mr Chan’s background in audit, accounting and transactional services will further add to the core competencies of the Board.

During Mr Chan’s stint as audit partner with KPMG LLP, his sector experience included transportation, oil and gas, commodity trading, logistics, property, leisure and entertainment, financial institutions, manufacturing, healthcare, information technology, media and infrastructure. Mr Chan’s transaction experience included acquisitions and disposals, listings and other transaction-related work in Singapore, certain South-east Asian countries, China and Hong Kong, India, Middle East, the Netherlands and United States of America. CDL was one of his key audit clients. However, the last Auditors’ Report of CDL in which he signed off as audit engagement partner was in respect of the financial year ended 31 December 1999, which was more than 12 years ago. He currently does not have any equity interest in KPMG LLP, and prior to his retirement in September 2011, his equity interest in KPMG LLP was less than 10%.

He is a founder and currently the Chief Executive Officer of Thoughts Advisory Pte Ltd, a private limited company incorporated in Singapore. Thoughts Advisory Pte Ltd provides consultancy services to assist entrepreneurs to further develop their strategic and business plans.

The Nominating Committee and the Board of CDL, having considered the above, do consider Mr Chan to be independent and capable of exercising independent business judgement with a view to the best interests of the Company.

Further details of Mr Chan’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”) will be released in a separate announcement to SGX-ST.

(2) Changes to the composition of the Audit Committee and Board Committee

Mr Chan Soon Hee, Eric has also been appointed as a member of the Audit Committee and the Board Committee with effect from 26 July 2012.

Pursuant to the above appointments, the composition of the following committees of the Company is set out below:

- (i) Audit Committee
- | | |
|------------------------------|--------------------------------------|
| Mr Chee Keng Soon (Chairman) | - Independent non-executive Director |
| Mr Foo See Juan | - Independent non-executive Director |
| Mr Tang See Chim | - Independent non-executive Director |
| Mr Chan Soon Hee Eric | - Independent non-executive Director |
- (ii) Board Committee
- | | |
|-----------------------|--------------------------------------|
| Mr Kwek Leng Beng | - Executive Director |
| Mr Kwek Leng Joo | - Executive Director |
| Mr Kwek Leng Peck | - Non-executive Director |
| Mr Tang See Chim | - Independent non-executive Director |
| Mr Chan Soon Hee Eric | - Independent non-executive Director |

The Board would like to take this opportunity to extend its warm welcome to Mr Chan as the newest member of the Board.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

26 July 2012