

**CHANGE - CHANGE IN CORPORATE INFORMATION::ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES AND ASSOCIATED COMPANY**

Issuer

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

18-Apr-2019 17:27:34

Status

New

Announcement Sub Title

Announcement on Changes in Subsidiary Companies and Associated Company

Announcement Reference

SG190418OTHR9RGN

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached Announcement on Changes in Subsidiary Companies and Associated Company.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[1804 CDL.pdf](#)

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Total size =71K MB

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**ANNOUNCEMENT ON CHANGES IN SUBSIDIARY COMPANIES AND ASSOCIATED COMPANY**

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The Board of Directors of City Developments Limited (the “Company”) wishes to announce that

(I) Incorporation of Subsidiary Companies

CDL Australia Holdings Pty Ltd, an indirect wholly-owned subsidiary of the Company, has incorporated four wholly-owned subsidiaries known as Hoko Fitzroy Pty Ltd, Hoko Mina Pty Ltd, Hoko Maidstone Pty Ltd and Hoko Spencer Pty Ltd (collectively referred to as the “Subsidiaries”). Information relating to the Subsidiaries are as follows:

Name of company : Hoko Fitzroy Pty Ltd  
Date of incorporation : 25 March 2019  
Country of incorporation : Australia  
Issued share capital : AUD1.00  
Principal activity : Investment holding and real estate

Name of company : Hoko Mina Pty Ltd  
Date of incorporation : 25 March 2019  
Country of incorporation : Australia  
Issued share capital : AUD1.00  
Principal activity : Investment holding and real estate

Name of company : Hoko Maidstone Pty Ltd  
Date of incorporation : 25 March 2019  
Country of incorporation : Australia  
Issued share capital : AUD1.00  
Principal activity : Investment holding and real estate

Name of company : Hoko Spencer Pty Ltd  
Date of incorporation : 25 March 2019  
Country of incorporation : Australia  
Issued share capital : AUD1.00  
Principal activity : Investment holding and real estate

(II) Increase in Shareholding in Associated Company, First Sponsor Group Limited

(a) Republic Hotels & Resorts Limited and M&C Hospitality International Limited (collectively, “M&C Subsidiaries”), both indirect wholly-owned subsidiaries of Millennium & Copthorne Hotels plc (“M&C”), which is in turn a subsidiary of the Company, were allotted 46,965,615 and 5,898,579 ordinary shares respectively in First Sponsor Group Limited (“FSGL”), a company listed on the Main Board of Singapore Exchange Securities Trading Limited, following the conversion of 46,965,615 and 5,898,579 Series 1 Perpetual Convertible Capital Securities in FSGL (the “Conversion”).

- (b) Consequent upon the Conversion, the Company's deemed interest in the ordinary shares of FSGL, held through the M&C Subsidiaries, by virtue of the provisions of Section 7 of the Companies Act, Chapter 50, has increased from 35.572% to 36.492%.

The abovementioned changes in Subsidiary Companies and Associated Company are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in connection with the above matters.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 18 April 2019