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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	18-Jan-2013 17:18:40
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc on Proposed Acquisition of land immediately adjacent to the Millennium Seoul Hilton Hotel

Description Please refer to the attached announcement released by Millennium & Copthorne Hotels plc on 18 January 2013.

Attachments

 [18012013_ProposedAcquisitionKoreanLand.pdf](#)
 Total size = **20K**
 (2048K size limit recommended)

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For Immediate Release

18 January 2013

Proposed Acquisition of land immediately adjacent to the Millennium Seoul Hilton Hotel

Millennium & Copthorne Hotels plc (M&C) today announces that its wholly-owned subsidiary, CDL Hotels (Korea) Ltd, has entered into a conditional sale and purchase agreement with Woo Yang Industrial Development Co., Ltd to acquire a plot of land with a total area of 1,563.7m², adjacent to the Millennium Seoul Hilton Hotel in Korea, for a cash consideration of KW29.5 billion (around £17.23m). The Millennium Seoul Hilton Hotel is owned by M&C. Completion is expected to take place in the second quarter of 2013 and is subject to certain terms and conditions being met.

M&C Chairman Kwek Leng Beng said: "This is an exciting site for us to acquire as it is located immediately adjacent to our Millennium Seoul Hilton Hotel. The site has a lot of potential which I foresee will give M&C plenty of synergies and value to our operations in Seoul."

M&C will develop detailed plans to build hospitality facilities on the site complementary to the Millennium Seoul Hilton, following further studies with architects and other external consultants.

Enquiries:

Millennium & Copthorne Hotels plc

Tel: +44 (0) 20 7872 2444

John Chang, Chief Financial Officer

Alan Scott, Company Secretary

Peter Krijgsman, Financial Communications (Media)