

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY AN ASSOCIATE, IREIT GLOBAL

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

30-Nov-2022 18:38:46

Status

New

Announcement Sub Title

Announcement by an associate, IREIT Global

Announcement Reference

SG2211300THR5343

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

IREIT Global had, on 30 November 2022, released the following announcements:

1. Appointment of Non-Executive Director of IREIT Global Group Pte. Ltd.
2. Cessation of Non-Executive Director of IREIT Global Group Pte. Ltd.

For details, please refer to the announcements released by IREIT Global on the SGX website, www.sgx.com

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Nov-2022 18:08:46

Status

New

Announcement Sub Title

Appointment of Non-Executive Director

Announcement Reference

SG221130OTHRUU6M

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Non-Executive Director

Additional Details

Date Of Appointment

01/12/2022

Name Of Person

Sherman Kwok Eik Tse

Age

46

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

Mr Sherman Kwek Eik Tse (Mr Kwek) was nominated by City Developments Limited, a substantial unitholder of IREIT Global, to be appointed as a Non-Executive Director (NED) of the Company. The Nominating and Remuneration Committee (NRC) has reviewed the qualifications and experience of Mr Kwek and recommended his appointment. The Board of Directors, having considered the recommendation of the NRC, approved the appointment of Mr Kwek as a NED of the Company. The appointment has been approved by the Monetary Authority of Singapore.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non-Executive

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non-Independent Non-Executive Director

[Professional qualifications](#)

Bachelor of Science in Business Administration, majoring in Finance and Marketing with a minor in Psychology from Boston University, U.S.A

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

Mr Kwek is the son of Mr Kwek Leng Beng, the Executive Chairman of City Developments Limited, a substantial unitholder of IREIT Global.

[Conflict of interests \(including any competing business\)](#)

City Developments Limited is also in the real estate industry and certain asset classes or geographies may overlap with IREIT. Should a conflict of interest be envisaged, Mr Kwek will abstain from discussion and not vote in connection with such potential transactions.

[Working experience and occupation\(s\) during the past 10 years](#)

January 2018 to Present - Group Chief Executive Officer (CEO), City Developments Limited (CDL)

2016 to Present - Executive Chairman, CDL China Limited

August 2017 to December 2017 - CEO Designate, CDL

April 2016 to August 2017 - Deputy CEO, CDL

April 2014 to April 2016 - Chief Investment Officer, CDL

August 2010 to April 2016 - CEO, CDL China Limited

November 2008 to March 2015 - CEO, City e-Solutions Limited (now known as China Tian Yuan Healthcare Group Limited)

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Please refer to Annexure A

Present

Please refer to Annexure A

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr Kwek was nominated by CDL to the board of a joint venture company, Chongqing Sincere Yuanchuang Industrial Co., Ltd. (JVCo). A bankruptcy claim was filed by Beijing Yi He Mercury Investment Co. Ltd against the JVCo in July 2021. The CDL Group had divested its interest in the JVCo in September 2021.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Currently Executive Director of City Developments Limited, a company which is listed on Singapore Exchange.

Was a Director of HL Global Enterprises Limited (HLGE), a company listed on Singapore Exchange, from 21 September 2007 to 30 April 2014.

Attachments

[Annexure A - Sherman.pdf](#)

Total size =274K MB

Sherman Kwek Eik Tse**Present Directorships**

Actas Holdings Pte. Ltd.
Agapier Investments Limited
Anting Investments Limited
Astoria Holdings Limited
Baynes Investments Pte Ltd
Beijing Hong Gong Garden Villa House Property Development Co., Ltd
Blest Investments Pte. Ltd.
CDL Acquisitions Pte. Ltd.
CDL China (Shanghai) Management Group Co., Ltd. 上海丰隆城发企业管理（集团）有限公司
CDL China Investments Limited
CDL China Limited
CDL Crestview Holdings Pte. Ltd.
CDL Evergreen Pte. Ltd.
CDL Pro Star Development Pty Ltd
CDL Properties Ltd
CDL Real Estate Asset Managers Pte. Ltd.
CDL Real Estate Investment Managers Pte. Ltd.
China Star Development Limited
China Venture Investments Limited
Chinese Development Assistance Council
Choice Hospitality Investments Limited
Chongqing Eling Property Development Co. Ltd 重庆鹅岭山房地产开发有限公司
Chongqing Huang Huayuan Property Development Co., Ltd 重庆捷创置业有限公司
City Connected Communities Pte. Ltd.
City Developments Investments Pte. Ltd.
City Developments Limited
City Ikonik Pte. Ltd.
City Montage Pte. Ltd.
City Platinum Holdings Pte. Ltd.
City Sceptre Investments Pte. Ltd.
Colink Limited
Crown Pacific Development Limited
Easy Thrive Ventures Limited
First Platinum Holdings Pte. Ltd.
Fusion North Limited
Global City International Limited
Heidelberg Company Limited
Hong Leong Hotel Development Limited
Hong Leong International (Hong Kong) Limited
Hong Leong International Trading Limited
Iconique Tokutei Mokuteki Kaisha
Kwek Holdings Pte Ltd
Land Equity Development Pte Ltd
Merit City Global Limited
Millennium & Copthorne International Limited
Orient Star Enterprises Limited
Pentagon Galaxy Limited
Pentagon Rainbow Limited
Pentagon Star Limited
Pentagon Universe Limited
Senton North Limited (in the process of deregistration)
Shanghai Aofeng Enterprise Management Co., Ltd 上海澳丰企业管理有限公司
Shanghai CF Enterprise Group Co., Ltd. 上海中富旅居企业集团有限公司

Shanghai Fusion Enterprise Management Co., Ltd. 上海涵圣企业管理有限公司
Shanghai Galaxy Enterprise Management Co., Ltd. 上海佳勒仕企业管理有限公司
Shanghai Hengshan Equatorial Hotel Management Co., Ltd
Shanghai Jingwen Zhaoxiang Real Estate Limited 上海精文赵巷置业有限公司
Shanghai Meidao Investment Co., Ltd 上海美道投资有限公司
Shanghai Puman Investment Management Limited 上海普满投资管理有限公司
Shanghai Rainbow Enterprise Management Co., Ltd. 上海奕虹企业管理有限公司
Shanghai Star Enterprise Management Co., Ltd. 上海璨昕企业管理有限公司
Shanghai Tuocheng Enterprise Management Co., Ltd. 上海拓承企业管理有限公司
Shanghai Victory Star Investment Consulting Ltd 上海屹星投资咨询有限公司
Shanghai Xinshun Investment Management Limited 上海新顺投资管理有限公司
Singapore Health Services Pte. Ltd.
Singapura Developments (Private) Limited
Sonic Investment Pte. Ltd.
Suzhou Futong Equity Investment Fund Management Co., Ltd. 苏州富同股权投资基金管理有限公司
Suzhou Global City Genway Properties Co., Ltd. 苏州豪城建屋置业有限公司
Suzhou Hao Chuang Investment Management Limited 苏州豪创投资管理有限公司
Tempus Platinum Investments Tokutei Mokuteki Kaisha
Top Globe International Limited
Trentwell Management Pte. Ltd.

Past Directorships (for the past 5 years)

AgiPlus Inc.
Busy Bee Ventures Limited
Business China
CDL Australia Holdings Pty Ltd
Centro Investment Holding Pte. Ltd.
Centro Property Holding Pte. Ltd.
Cheng Han Management Consulting (Hangzhou) Co., Ltd 城瀚企业管理咨询(杭州)有限公司
Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州)有限公司
Chongqing Sincere Yuanchuang Industrial Co., Ltd. 重庆协信远创实业有限公司
City CoWorking Investments Pte. Ltd.
City Sceptre Holdings Limited
Cophorne Hotel Qingdao Co., Ltd. 青岛国敦大酒店有限公司
Cosmic Hospitality China Limited 上海益尔酒店管理有限公司
Golden Crest Holdings Pte. Ltd.
HCP Chongqing Property Development (HK) Co. Limited 汉威重庆房地产开发(香港)有限公司
HCP Chongqing Property Development Co Ltd
Merivale JV Pty Limited
Pentagon Sky Pte. Ltd.
Shanghai Anting Waratah Real Estate Development Co., Ltd. 上海安亭澳丽房产开发有限公司
Shanghai Distrii Technology Development Co., Ltd. 上海办伴科技发展有限公司
Suzhou Jin Cheng Hao Chuang Investment Management Co., Ltd. 苏州晋诚浩创投资管理有限公司
T-Grande Investment Holding Pte. Ltd.
T-Grande Property Holding Pte. Ltd.
Tomorrow City (Singapore) Pte. Ltd.
Victorian Investment Holding Pte. Ltd.
Victorian Property Holding Pte. Ltd.
Vita Investment Management Pte. Ltd.

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

IREIT GLOBAL GROUP PTE. LTD.

Securities

IREIT GLOBAL - SG1AB8000006 - 8U7U

IREIT GLOBAL - SG1AB8000006 - UD1U

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

30-Nov-2022 18:12:50

Status

New

Announcement Sub Title

Cessation of Non-Executive Director

Announcement Reference

SG221130OTHR2YQG

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Cessation of Non-Executive Director

Additional Details

Name Of Person

Frank Khoo Shao Hong

Age

54

Is effective date of cessation known?

Yes

If yes, please provide the date

30/11/2022

Detailed Reason (s) for cessation

Mr Frank Khoo Shao Hong has resigned as a Non-Executive Director of the Manager to focus on other personal commitments.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

29/04/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Role and responsibilities

Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

96,003 units held in the name of his wife, Wong Mei Yin.

Past (for the last 5 years)

Please refer to Annexure A

Present

None

Attachments

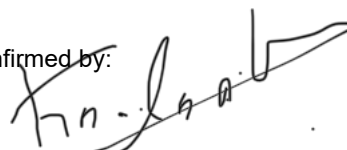
[Annexure A - Frank.pdf](#)

Frank Khoo Shao Hong

Past Directorships (for the past 5 years)

No.	Name of entity
1	125 OBS (Nominees 1) Limited
2	125 OBS (Nominees 2) Limited
3	125 OBS GP Limited
4	58 High Street Pty Ltd
5	ACC Smith Street Pty Limited
6	Allsgate Properties Limited
7	Alphagate Holdings Limited
8	Androgate Properties Limited
9	BOP Luxembourg (125 OBS) 2 S.A.R.L.
10	Bravogate Holdings S.A.R.L.
11	Bridge North Limited
12	CDL Australia Holdings Pty Ltd
13	CDL Commercial REIT Management Pte. Ltd.
14	CDL Crown REIT Management Pte. Ltd.
15	CDL Metro Kenmore Pty Ltd
16	CDL Real Estate Asset Managers Pte. Ltd.
17	CDL Real Estate Investment Managers Pte. Ltd.
18	CDL Shanghai Holdings Pte. Ltd.
19	Cheng Han Management Consulting (Hangzhou) Co., Ltd 城瀚企业管理咨询(杭州)有限公司
20	Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州)有限公司
21	Chenghao (Shanghai) Investment Co., Ltd. 城灏(上海)投资有限公司
22	Chongqing Jungao Enterprise Management Co., Ltd 重庆君高企业管理有限公司
23	City Boost Pte. Ltd.
24	City Delta Pte. Ltd.
25	City Gemini Pte. Ltd.
26	City Lux Pte. Ltd.
27	City REIT Management Pte. Ltd.
28	City Strategic Equity Pte. Ltd.
29	Highline Holdings GP Limited
30	Highline Holdings Limited
31	Highline Investments GP Limited
32	Highline Properties GP Limited
33	Hoko Fitzroy Pty Ltd
34	Hoko Kenmore Pty Ltd
35	Hoko Macaulay Pty Ltd
36	Hoko Mina Pty Ltd
37	Hoko Spencer Pty Ltd
38	Hoko Toowong Pty Ltd
39	HThree City Australia Pte. Ltd.
40	HThree City Jade Pte. Ltd.
41	Infinity Properties Limited
42	IREIT Global Holdings 6 Pte. Ltd.
43	Macaulay North Melbourne Pty Ltd
44	Paradise Investments Limited
45	Rainbow North Limited
46	Rehi Normanby Pty Ltd
47	Shanghai Aofeng Enterprise Management Co., Ltd
48	Shanghai Yulan Real Estate Development Co., Ltd.
49	Sonic Investment Pte. Ltd.
50	Spencer West Melbourne Pty Ltd
51	Suzhou Futong Equity Investment Fund Management Co., Ltd. 苏州富同股权管理基金有限公司
52	Suzhou Jin Cheng Hao Chuang Investment Management Co., Ltd.
53	Suzhou Longcheng Development Investment Co., Ltd 苏州隆城发展投资有限公司
54	Vita Investment Management Pte. Ltd.
55	Whitehall Holdings Limited

Confirmed by:



Frank Khoo