

**Miscellaneous**

\* Asterisks denote mandatory information


Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	27-Mar-2007 12:42:52
Announcement No.	00019

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Notification of change in interests : (i) Thai Real Estate Restructuring Fund I - a Property Fund, (ii) Napapornthip Co., Ltd. - an associated company

Description Please find attached the announcement in relation to the above.

**Attachments:**  
 Notification\_announcement.pdf  
Total size = 1.9K  
(2048K size limit recommended)

**CITY DEVELOPMENTS LIMITED**  
(Co. Reg. No. 196300316Z)

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**NOTIFICATION OF CHANGE IN INTERESTS :**

- (I) THAI REAL ESTATE RESTRUCTURING FUND I – A PROPERTY FUND**  
**(II) NAPAPORNTHIP CO., LTD. – AN ASSOCIATED COMPANY**
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The Board of Directors of City Developments Limited (“CDL” or the “Company”) wishes to announce that:

(i) Thai Real Estate Restructuring Fund I

Pursuant to sale and purchase agreements entered into in November 2006 by certain indirect wholly-owned subsidiaries of the Company as purchasers, these subsidiaries had acquired an aggregate interest of 16.67% in the units of Thai Real Estate Restructuring Fund I (“TRRF”), a property fund established in Thailand, for an aggregate consideration of Thai Baht 160,000,000 arrived at on a willing-buyer willing-seller basis.

(ii) Napapornthip Co., Ltd.

Credence Investments Limited (“Credence”), an indirect wholly-owned subsidiary of the Company, has acquired 4,900 shares in Napapornthip Co., Ltd. (“**Napapornthip**”), representing a 49% interest in the shareholding of Napapornthip, from Riverside Hotel Investors, LLC for a consideration of USD 13,609,114 arrived at on a willing-buyer willing-seller basis.

The acquisition of the units in TRRF and the shareholding interests in Napapornthip are not expected to have any material financial effect on the Company.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid acquisition in the units of TRRF and in the shares of Napapornthip.

By Order of the Board

Enid Ling Peek Fong  
Company Secretary

Date: 27 March 2007