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**Miscellaneous**

\* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	30-Aug-2012 17:06:52
Announcement No.	00036

**>> Announcement Details**

The details of the announcement start here ...

Announcement Title \* Description **Attachments**
 [30082012\\_BT\\_Article\\_Jln\\_Lam\\_Huat.pdf](#)

Total size = **17K**  
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**CITY DEVELOPMENTS LIMITED**  
**(Co. Reg. No. 196300316Z)**

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**Business Times Article on 30 August 2012 titled "CDL to sell huge Kranji industrial plot for \$240m"**

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We refer to the abovementioned article which appeared on page 13 of The Business Times edition of 30 August 2012 and wish to inform as follows:

1. The title of the abovementioned article is incorrect to the extent that the sale of the subject land mentioned therein is not effected by City Developments Limited ("CDL") solely but is a joint sale together with a subsidiary of its controlling shareholder, Hong Leong Investment Holdings Pte. Ltd. ("HLIH").
2. On 5 July 2012, Lam Huat Holdings Pte Ltd ("LHH"), a wholly-owned subsidiary of Hong Leong Corporation Holdings Pte Ltd, which is in turn a wholly-owned subsidiary of HLIH, and Darfera Pte Ltd ("Darfera"), a wholly-owned subsidiary of CDL, jointly granted an option to purchase to BS Capital Pte. Ltd., in respect of the land parcels situated at Jalan Lam Huat, containing an aggregate area of approximately 466,543 square feet (the "Property").
3. The sale consideration of the Property is S\$240 million, and is apportioned as follows:
  - a. S\$150.8 million payable to LHH, being the majority share of 62.83% in the Property; and
  - b. S\$89.2 million payable to Darfera, being the minority share of 37.17% in the Property.
4. The option to purchase has been exercised and the completion of the sale of the Property is scheduled to take place on or about 31 October 2012. Subject to and upon completion, the sale proceeds due to the CDL Group of approximately S\$89 million and related transaction expenses, would be booked into CDL's results for the fourth quarter and full year ending 31 December 2012.

The following Directors of CDL are also Directors of the respective specified companies:

- Mr Kwek Leng Joo is a director of Darfera;
- Messrs Kwek Leng Beng and Kwek Leng Peck are directors of LHH;
- Messrs Kwek Leng Beng, Kwek Leng Joo and Kwek Leng Peck are directors of Hong Leong Corporation Holdings Pte Ltd and HLIH.

The following Directors of CDL also have shareholding interests in the respective companies specified below:

- Messrs Kwek Leng Beng, Kwek Leng Joo and Kwek Leng Peck have shareholding interests in HLIH.

Save as disclosed herein, none of the Directors of CDL has any interest, direct or indirect in the aforesaid transaction.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries  
30 August 2012