



## News Release

25 September 2012

### **CDL Honoured with 2012 Asia Pacific Green Builder of the Year Award**

#### **- Recognised for its first-mover advantage as one of the pioneer green builders in the region**

City Developments Limited (CDL) has been named the Asia Pacific Green Builder of the Year by global research and growth consultancy, Frost & Sullivan. This best-in-class award for the real estate sector is conferred as part of the 2012 Frost & Sullivan Asia Pacific Green Excellence Awards, which honours companies in the Asia Pacific region that have excelled in green product and technology innovation, and service achievements across various industries. The Award will be presented at a banquet to be held this evening at the Shangri-La Hotel, Singapore.

A total of five real estate developers from the Asia Pacific region were shortlisted for the Builder of the Year category. CDL emerged as the best-in-class performer following a rigorous measurement-based assessment and benchmarking process, which encompasses a broad range of criteria including green growth strategy excellence, number of green buildings certified, green and environmental sustainability concept implementation, degree of innovation with services and technologies, leadership in customer and stakeholder value, and leadership in market penetration of green buildings.

In particular, CDL's first-mover advantage as one of the pioneer green builders in the region and its success in implementing the culture of building "Green" throughout the organisation with the commitment and drive of its top management was highlighted. "CDL's adoption and implementation of green concepts and technologies in the design and construction of its projects and the constant education of its customers as to its offerings and the benefits to them has made it an institution in green buildings and a trend setter in the increasingly fast paced green buildings movement," states Frost & Sullivan, in its analysis report on CDL.

"For over a decade now, CDL's corporate strategy has been founded on a triple bottom line approach for continued growth and business excellence. We have established policies to conserve as we construct. We strive to develop and manage properties in an energy-efficient and cost-efficient manner, while also influencing various stakeholders and supply chains through outreach initiatives. As a result of this holistic strategy, we estimate that our 37 Green Mark certified buildings between 2008 and 2011 account for an estimated saving of S\$19.7 million in electricity annually. We are honoured to be recognised for our pioneering efforts in integrating environmental priorities and long-term sustainability as part of our business strategy," said Mr Kwek Leng Joo, CDL's Managing Director.

CDL has been measuring its environmental and social performance with the aim of driving improvements. One of the forerunners in sustainability reporting, the Company has been proactively publishing a dedicated Sustainability Report, which discloses comprehensive details on its triple bottom line performance for the calendar year, since 2008.

CDL's latest Sustainability Report 2012 titled "Ideas, Initiatives, Impacts" is the first Level A+ Sustainability Report checked by the Global Reporting Initiative (GRI) using the GRI G3.1 guidelines and the Construction and Real Estate Sector Supplement (CRESS) to be published by a Singapore property developer. CRESS was only released by GRI in September 2011 and the performance indicators included are better tailored to the real estate and construction industry for enhanced relevance and transparency. This includes areas such as building and material certification, CO<sub>2</sub> emissions as well as

health and safety issues. The aim is to help organisations improve transparency of reporting disclosure with tools that can better communicate the impacts of the industry. The report covers CDL's environmental and social performance for the calendar year 2011 and is available at [www.cdl.com.sg/sustainabilityreport2012](http://www.cdl.com.sg/sustainabilityreport2012).

This latest award joins CDL's growing list of global and local sustainability accolades. CDL is the only Singapore corporation to be listed on all three of the world's top sustainability benchmarks: the Dow Jones Sustainability Indexes (World & Asia Pacific – since 2011), FTSE4Good Index Series (since 2002) and the Global 100 Most Sustainable Corporations in the World (since 2010). In Singapore, CDL remains the private developer with the most Building and Construction Authority (BCA) Green Mark certified developments to date, comprising 62 certified developments of which 21 are of the highest Platinum tier. In addition, CDL was the inaugural recipient of the BCA Green Mark Champion, Built Environment Leadership (Platinum) and Green Mark Platinum Champion Awards in 2008, 2009 and 2011 respectively.

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**About 2012 Frost & Sullivan Asia Pacific Green Excellence Awards**

The Frost & Sullivan Green Excellence Awards are presented to companies in the Building and Environment, Energy, Logistics, Healthcare and Chemicals industry sectors that have demonstrated significant progress in enhancing the long-term sustainability and managing the environmental impact of its operations, which results in measurable improvement in the company's overall environmental performance within its industry sector.

Since 2011, the annual Frost & Sullivan Green Excellence Awards was expanded to cover Australia, Hong Kong, Japan, New Zealand, South Korea, Taiwan and South East Asia in the Asia Pacific region.

The Green Builder of the Year Award is presented to a company that has demonstrated significant contribution in property development of commercial buildings and / or residential buildings with effective management, construction solutions and services, which is aligned with a sustainable and environmentally-conscious objective within its industry.

<http://www.frost-apac.com/greenawards/>