

Change - Announcement of Appointment::Appointment of a person occupying a managerial position in the Company who is relative of a director

Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	15-Apr-2014 17:32:11
Status	New
Announcement Sub Title	Appointment of a person occupying a managerial position in the Company who is relative of a director
Announcement Reference	SG1404150THRVU8I
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Appointment of a person occupying a managerial position in the Company or any of its principal subsidiaries who is relative of a director or CEO or substantial shareholder of the Company.

Additional Details

Date Of Appointment	14/04/2014
Name Of Person	Kwek Eik Sheng
Age	32
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	NA
Whether appointment is executive, and if so, the area of responsibility	Executive appointment - in his new role as Chief Strategy Officer of City Developments Limited, Mr Kwek Eik Sheng will support the Chief Executive Officer of City Developments Limited in investment analysis and the formulation of business strategies.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Strategy Officer, City Developments Limited.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	(1) Son of Mr Kwek Leng Joo, Deputy Chairman. (2) Nephew of Mr Kwek Leng Beng, Executive Chairman, and Mr Kwek Leng Peck, non-executive Director.
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	<p>Mr Kwek Eik Sheng joined City Developments Limited ("CDL") in January 2009. His duties as Assistant General Manager, Business Development & Asset Management (International), included assisting the senior management in the review of overseas investment projects and management of the Group's overseas assets.</p> <p>He assumed the role of Head, Corporate Development from January 2011, and assisted in the generation and implementation of strategies that would improve corporate performance, championed change management and led corporate planning to further CDL's goals.</p> <p>Prior to his joining CDL, he was with the Hong Leong Group of companies in Singapore since 2006. In his role as Assistant Vice President (Investments), Hong Leong Management Services Pte Ltd, he assisted in the analysis and review of merger and acquisition transactions and management reorganisation work.</p>

Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	NA
Present	NA
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly	No

or indirectly in the management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If Yes, Please provide full details	NA

Tweet 0

g+1 0