

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

CITY DEVELOPMENTS LIMITED

## Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

20-Nov-2020 17:26:42

## Status

New

## Announcement Sub Title

Appointment of Non-Executive and Independent Director

## Announcement Reference

SG201120OTHR3F5A

## Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

The details of the announcement start here.

## Additional Details

## Date Of Appointment

20/11/2020

## Name Of Person

Daniel Marie Ghislain Desbaillets

## Age

70

## Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, and the search and nomination process\)](#)

The appointment of Mr Desbaillets as a Non-executive and Independent Director was recommended by the Nominating Committee and approved by the Board, taking into consideration Mr Desbaillets' extensive experience in the hospitality industry, having held various senior positions in international hotel chains including the Millennium & Copthorne Hotels group, and had served as an Independent, Non-executive Director of Millennium & Copthorne Hotels plc before its privatisation by the Company in October 2019 as well as a member of the Audit & Risk, Remuneration and Risk Committees. He was also an Independent, Non-executive Director of M&C REIT Management Limited ("MRM"), the manager of CDL Hospitality Real Estate Investment Trust, and M&C Business Trust Management Limited ("MBTM"), the trustee-manager of CDL Hospitality Business Trust and was a member of the Nominating and Remuneration Committees of MRM and MBTM prior to his stepping down from the MRM and MBTM Boards in September 2016. The Board looks forward to Mr Desbaillets' contribution of skills and diversity to the current core competencies of the Board.

[Whether appointment is executive, and if so, the area of responsibility](#)

No

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non-Executive and Independent Director

[Professional qualifications](#)

Diploma of high level Commercial Studies from Ecole Benedict Geneva, Switzerland and Certificate with distinction in service, food production and administration from Lausanne Hotel School, Switzerland.

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

No

[Conflict of interests \(including any competing business\)](#)

No

[Working experience and occupation\(s\) during the past 10 years](#)

June 2009 to Present

Executive Chairman of a family-owned business, Salad Stop Pte Ltd and FreshCreation Holdings Pte Ltd, in the food and beverage Industry.

Mr Desbaillets has extensive hospitality experience. He has been in the hospitality industry since 1973, holding senior positions with InterContinental Hotel Group, Hilton, Shangri-La., Fullerton Hotels and Resorts, TCC Hotels Thailand and Millennium and Copthorne Hotels and Resorts.

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

Millennium & Copthorne Hotels Limited (formerly known as Millennium & Copthorne Hotels plc)  
M&C REIT Management Limited

M&C Business Trust Management Limited  
D2D Asia Pacific Pte. Ltd. (Struck off)  
Fresh Innovations Pte. Ltd. (Struck off)

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Present

FreshCreation Holdings Pte. Ltd.  
Salad Stop Pte. Ltd.

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Served as an Independent, Non-executive Director of M&C REIT Management Limited, the manager of CDL Hospitality Real Estate Investment Trust, and M&C Business Trust Management Limited, the trustee-manager of CDL Hospitality Business Trust.

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