



Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	30-Aug-2013 18:59:25
Announcement No.	00207

>> Announcement Details

The details of the announcement start here ...

Announcement Title * Increase of Medium Term Note Programme Limit from S\$1.5 Billion to S\$5.0 Billion

Description

City Developments Limited (the "Company") established a Medium Term Note Programme (the "MTN Programme") on 25 May 1999 pursuant to which the Company may from time to time issue notes (the "Notes").

The Company wishes to announce that the MTN Programme limit has been increased from S\$1.5 billion to S\$5.0 billion. The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used to finance the general working capital requirements and corporate funding of the Company and its subsidiaries (the "Group"), and/or to refinance existing borrowings of the Group.

The Notes will constitute direct, unconditional and unsecured obligations of the Company and shall at all times rank pari passu as a single class, without any preference or priority among themselves, and pari passu with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law or the trust deed constituting the Notes) of the Company.

Approval in-principle has been received from Singapore Exchange Securities Trading Limited ("SGX-ST") for the increase in the MTN Programme limit from S\$1.5 billion to S\$5.0 billion. Application will be made to SGX-ST for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of SGX-ST. SGX-ST assumes no responsibility for the correctness of any statements made or opinions expressed or reports contained therein. Admission to the Official List of SGX-ST and quotation of any Notes on SGX-ST is not to be taken as an indication of the merits of the MTN Programme, the Notes or the Company.

By Order of the Board
Shufen Loh @ Catherine Shufen Loh
Company Secretary
Date: 30 August 2013

Attachments

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(2048K size limit recommended)

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