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Acquisitions and Disposals :: Changes in Company's Interest :: Notification on Incorporation of Subsidiaries				
* Asterisks denote mandatory information				
Name of Announcer *	CITY DEVELOPMENTS LIMITED			
Company Registration No.	196300316Z			
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED			
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED			
Announcement is submitted by *	Enid Ling Peek Fong			
Designation *	Company Secretary			
Date & Time of Broadcast	07-Jun-2010 17:18:36			
Announcement No.	00070			
>> Announcement Details The details of the announcement start here				

Announcement Title *		Notification on Incorporation of Subsidiaries		
Description		Please refer to the attached announcement on the subject matter.		
Attachments	CDL_ann_070610.pdf Total size = 5K (2048K size limit recommended)			

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Notification on Incorporation of Subsidiaries

The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

1. The Company has incorporated a wholly-owned subsidiary known as New Empire Investments Pte. Ltd. ("**NEPL**"). Information relating to NEPL is as follows:

Name of company	:	New Empire	Investmen	ts Pte. Ltd.		
Date & country of incorporation	:	6 May 2010 Singapore				
Issued share capital	:	S\$2				
Principal activity	:	Investment developer	holding,	property	owner	and

2. NEPL has in turn incorporated a wholly-owned subsidiary known as Summit Vistas Pte. Ltd. ("**SVPL**"). Information relating to SVPL is as follows:

Name of company	: Summit Vistas Pte. Ltd.
Date & country of incorporation	: 6 May 2010 Singapore
Issued share capital	: S\$2
Principal activity	: Property owner and developer

By Order of the Board

Enid Ling Peek Fong Company Secretary

Date: 7 June 2010