

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF GROUP CHIEF INVESTMENT OFFICER

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

04-Jul-2022 19:32:57

Status

New

Announcement Sub Title

Resignation of Group Chief Investment Officer

Announcement Reference

SG220704OTHRD95U

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Group Chief Investment Officer.

Additional Details

Name Of Person

Frank Khoo Shao Hong

Age

54

Is effective date of cessation known?

Yes

If yes, please provide the date

30/09/2022

Detailed Reason (s) for cessation

Mr Frank Khoo has given notice of his resignation as Group Chief Investment Officer of City Developments Limited ("CDL") and his last day with CDL will be on 30 September 2022. He is leaving CDL for personal reasons.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/02/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

6

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Group Chief Investment Officer

Role and responsibilities

Mr Frank Khoo assisted the Group Chief Executive Officer of the Company in the sourcing and execution of new investment opportunities while also setting up a dedicated fund management platform.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Please refer to the attached Annexure A.

Present

Please refer to the attached Annexure A.

Attachments

[Annexure A Rule704 Announcement.pdf](#)

Total size =104K MB

Directorships of Frank Khoo Shao Hong

Past (for the last 5 years)

Vita Investment Management Pte. Ltd.
Cheng Hong Management Consulting (Hangzhou) Co., Ltd 城泓企业管理咨询(杭州)有限公司
Cheng Han Management Consulting (Hangzhou) Co., Ltd 城瀚企业管理咨询(杭州)有限公司
Highline Holdings GP Limited
Chongqing Jungao Enterprise Management Co., Ltd 重庆君高企业管理有限公司
Vita Investment Management Pte. Ltd.

Present

125 OBS (Nominees 1) Limited
125 OBS (Nominees 2) Limited
125 OBS GP Limited
58 High Street Pty Ltd
ACC Smith Street Pty Limited
Allsgate Properties Limited
Alphagate Holdings Limited
Androgate Properties Limited
BOP Luxembourg (125 OBS) 2 S.à r.l.
Bravogate Holdings S.à r.l.
Bridge North Limited
CDL Australia Holdings Pty Ltd
CDL Commercial REIT Management Pte. Ltd.
CDL Crown REIT Management Pte. Ltd.
CDL Metro Kenmore Pty Ltd
CDL Real Estate Asset Managers Pte. Ltd.
CDL Real Estate Investment Managers Pte. Ltd.
CDL Shanghai Holdings Pte. Ltd.
Chenghao (Shanghai) Investment Co., Ltd. 城灏(上海)投资有限公司
City Boost Pte. Ltd.
City Delta Pte. Ltd.
City Gemini Pte. Ltd.
City Lux Pte. Ltd.
City REIT Management Pte. Ltd.
City Strategic Equity Pte. Ltd.
Highline Holdings Limited
Highline Investments GP Limited
Highline Properties GP Limited
Hoko Fitzroy Pty Ltd
Hoko Kenmore Pty Ltd
Hoko Macaulay Pty Ltd
Hoko Mina Pty Ltd
Hoko Spencer Pty Ltd
Hoko Toowong Pty Ltd
HThree City Australia Pte. Ltd.
HThree City Jade Pte. Ltd.
Infinity Properties Limited
IREIT Global Group Pte. Ltd.
IREIT Global Holdings 6 Pte. Ltd.
Macaulay North Melbourne Pty Ltd
Paradise Investments Limited
Rainbow North Limited
Rehi Normanby Pty Ltd
Shanghai Aofeng Enterprise Management Co., Ltd 上海澳丰企业管理有限公司
Shanghai Yulan Real Estate Development Co., Ltd. 上海渝岚房地产开发有限公司
Sonic Investment Pte. Ltd.
Spencer West Melbourne Pty Ltd
Suzhou Futong Equity Investment Fund Management Co., Ltd. 苏州富同股权投资基金管理有限公司
Suzhou Jin Cheng Hao Chuang Investment Management Co., Ltd. 苏州晋诚浩创投资管理有限公司
Whitehall Holdings Limited