

General Announcement::Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc
Issuer & Securities

Issuer/ Manager	CITY DEVELOPMENTS LIMITED
Securities	CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-May-2016 17:43:21
Status	New
Announcement Sub Title	Announcements by CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc
Announcement Reference	SG160511OTHR0TYC
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>CDL Hospitality Trusts, an associate of Millennium & Copthorne Hotels plc, has released the following announcements to Singapore Exchange Securities Trading Limited on 11 May 2016:</p> <ol style="list-style-type: none"> 1) Appointment of Independent Non-Executive Director 2) Cessation of Independent Non-Executive Director 3) Changes in the composition of the Boards of Directors and the Audit and Risk Committees <p>For details, please refer to the announcements posted by CDL Hospitality Trusts on the SGX website, www.sgx.com.</p>



Change - Announcement of Appointment::Appointment of Independent Non-Executive Director

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name	DBS TRUSTEE LIMITED
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Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	11-May-2016 17:26:17
Status	New
Announcement Sub Title	Appointment of Independent Non-Executive Director
Announcement Reference	SG160511OTHR10Y9
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Appointment of Independent Non-Executive Director and Audit and Risk Committee Member.

Additional Details

Date Of Appointment	11/05/2016
Name Of Person	Foo Say Mui (Bill)
Age	58
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Nominating and Remuneration Committees and the Boards of M&C REIT Management Limited (the Manager of CDL Hospitality Real Estate Investment Trust)("H-REIT Manager") and M&C Business Trust Management Limited (the Trustee-Manager of CDL Hospitality Business Trust)("HBT Trustee-Manager") consider Dr Foo Say Mui (Bill) to be independent and capable of exercising independent business judgement. His extensive banking and financial services experience will further complement and strengthen the core competencies of the Boards and the Audit and Risk Committees of the H-REIT Manager and HBT Trustee-Manager.
Whether appointment is executive, and if so, the area of responsibility	No
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent, Non-Executive Director and Member of the Audit and Risk Committee
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interests (including any competing business)	Should any conflict of interest arise of which he is reasonably aware, Dr Foo will make such conflict immediately known to the Board of Directors as soon as he is so reasonably aware so that he may recuse himself from such related discussions and/or decisions and resolutions as most appropriate.
Working experience and occupation(s) during the past 10 years	From 1 October 2011 to Current Unigestion Asia Pte. Ltd. - Chairman and Director

	<p>From October 2011 to April 2015 Australia & New Zealand Banking Group Ltd - Vice Chairman, South and South East Asia</p> <p>From October 1999 to September 2011 Australia & New Zealand Banking Group Ltd - Chief Executive Officer/ General Manager</p>
Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).	
Past (for the last 5 years)	<p>Mewah International Inc. PT ANZ Panin Bank International Enterprise Singapore Temasek Life Sciences Ventures Private Limited Metrobank Card Corporation ANZ Singapore Limited ANZ International Private Limited ANZ IPB Nominees Pte Ltd</p>
Present	<p>IC Power Pte Ltd Academies Australasia Group Limited Unigestion Asia Pte. Ltd. The International Institute for Strategic Studies (Asia) Ltd Heartware Network</p>
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
	No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	From 29 October 2004 to 31 August 2007 Global Yellow Pages Ltd - Independent and Non-Executive Director From 13 September 2000 to 22 July 2003

Integra2000 Limited (now known as Attilan Group Limited)
- Independent and Non-Executive Director



Change - Announcement of Cessation::Cessation of Independent Non-Executive Director	
Issuer & Securities	
Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes
Other Issuer(s) for Stapled Security	
Name	DBS TRUSTEE LIMITED
Announcement Details	
Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	11-May-2016 17:31:07
Status	New
Announcement Sub Title	Cessation of Independent Non-Executive Director
Announcement Reference	SG1605110THRAEC3
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Resignation of Independent Non-Executive Director who is a member of the Audit and Risk Committee.
Additional Details	
Name Of Person	Chan Chun Ming Jimmy
Age	58
Is effective date of cessation known?	Yes
If yes, please provide the date	11/05/2016
Detailed Reason (s) for cessation	Mr Chan Chun Ming Jimmy is stepping down from the Boards and the Audit and Risk Committees of M&C REIT Management Limited (the Manager of CDL Hospitality Real Estate Investment Trust)("H-REIT Manager") and M&C Business Trust Management Limited (the Trustee-Manager of CDL Hospitality Business Trust)("HBT Trustee-Manager"), having served more than 9 years as an Independent Director. Mr Chan's stepping down is part of the rejuvenation process of the Boards, which are also mindful of the recent regulatory changes introduced by the Monetary Authority of Singapore for Real Estate Investment Trusts to strengthen board independence for REIT managers.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	22/05/2006
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)	4
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director and Member of the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager
Role and responsibilities	As above.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Royal Orchid Hotel (Thailand) Public Company Limited
Present	Maxwell Capital Partners Limited Maxwell China Investors Limited Hsin Chong Strategic Investment (International) Ltd Maxsen International Limited Max-1-WH Limited Will Profit International Limited Harvard Investments Limited Maple Fame Limited Maxsen Capital Limited Maxwell Capital Management Limited Will Profit International Limited



General Announcement::Changes in the Composition of the Boards of Directors and the Audit and Risk Committees

Issuer & Securities

Issuer/ Manager	M&C REIT MANAGEMENT LIMITED
Securities	CDL HOSPITALITY TRUSTS - SG1T66931158 - J85
Stapled Security	Yes

Other Issuer(s) for Stapled Security

Name	DBS TRUSTEE LIMITED
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Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	11-May-2016 17:34:44
Status	New
Announcement Sub Title	Changes in the Composition of the Boards of Directors and the Audit and Risk Committees
Announcement Reference	SG1605110THRJ6EN
Submitted By (Co./ Ind. Name)	Enid Ling Peek Fong
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached document.
Attachments	<p>Change in Board Composition.pdf</p> <p>Total size =32K</p>





CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

ANNOUNCEMENT

CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS AND THE AUDIT AND RISK COMMITTEES

- (I) **APPOINTMENT OF DR FOO SAY MUI (BILL) AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT AND RISK COMMITTEE**

 - (II) **RESIGNATION OF MR CHAN CHUN MING JIMMY AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT AND RISK COMMITTEE**
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The Board of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”) wish to announce the following:

- (I) Dr Foo Say Mui (Bill) has been appointed as an Independent Non-Executive Director and a member of the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager with effect from 11 May 2016.

Dr Foo has been in the financial services industry for over 30 years, including serving as the CEO/ General Manager of Australia & New Zealand Banking Group Ltd (ANZ) in Singapore for 12 years from 1999 to 2011 and thereafter in the position as Vice Chairman, South and South East Asia for 4 years, prior to his retirement from ANZ in 2015. He was also previously the Regional Head of Investment Banking for Schroders Investment Bank and had lived in Indonesia for about 5 years when he was the President Director of Schroders Indonesia. He also served on the Council of the Association of Banks in Singapore for 9 years and was Deputy Chairman of the Singapore Investment Banking Association for about 3 years.

Dr Foo is currently the Chairman of Unigestion Asia Pte. Ltd., an investment company involved in hedge funds, private and public equity and is also an advisor to several companies including Lazard Asia Limited, a financial advisory firm that engages in investment banking and other financial services primarily with institutional clients.

CDL HOSPITALITY TRUSTS

- CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS AND THE AUDIT AND RISK COMMITTEES (CONT'D)

Dr Foo is an Independent Director and Chairman of the Audit Committee of ASX-listed Academies Australasia Group Limited. Dr Foo is currently also a chairman to several community and charity organisations, including Salvation Army and Heartware Network (one of the largest youth organisations in Singapore). He was an Independent Director and Chairman of the Audit Committee of SGX-listed Mewah International Inc. until 10 May 2016.

The Nominating and Remuneration Committees and the Boards of the H-REIT Manager and HBT Trustee-Manager respectively consider Dr Foo to be independent and capable of exercising independent business judgement. His extensive banking and financial services experience will further complement and strengthen the core competencies of the Boards and the Audit and Risk Committees of the H-REIT Manager and HBT Trustee-Manager.

Dr Foo has a Bachelor of Business Administration from Concordia University, a Masters of Business Administration from McGill University and an honorary Doctorate of Commerce from James Cook University Australia, in honour of his contribution to education and the community.

Further details on Dr Foo's appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released in a separate announcement to the SGX-ST.

- (II) Mr Chan Chun Ming Jimmy has resigned as an Independent Non-Executive Director and a member of the Audit and Risk Committee of the H-REIT Manager and the HBT Trustee-Manager with effect from 11 May 2016.

Mr Chan, who has served for more than 9 years as an Independent Director, has stepped down from the Boards and the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager. His stepping down is part of the rejuvenation process of the Boards, which are also mindful of the recent regulatory changes introduced by the Monetary Authority of Singapore for Real Estate Investment Trusts (REIT) to strengthen board independence for REIT managers.

Following the aforesaid changes in the composition of the Boards and Board Committees,

- (a) the Board of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:
- Mr Wong Hong Ren (Chairman)
 - Mr Vincent Yeo Wee Eng (Chief Executive Officer)
 - Ms Jenny Lim Yin Nee (Independent, Non-Executive)
 - Mr Daniel Marie Ghislain Desbaillets (Independent, Non-Executive)
 - Mr Ronald Seah Lim Siang (Independent, Non-Executive)
 - Mr Ronald Issen (Non-Independent, Non-Executive)
 - Dr Foo Say Mui (Bill) (Independent, Non-Executive)

CDL HOSPITALITY TRUSTS

**- CHANGES IN THE COMPOSITION OF THE BOARDS OF DIRECTORS AND THE
AUDIT AND RISK COMMITTEES (CONT'D)**

(b) the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Ms Jenny Lim Yin Nee (Chairman)
- Mr Ronald Seah Lim Siang
- Dr Foo Say Mui (Bill)

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to extend their warm welcome to Dr Foo Say Mui (Bill) as the newest member of the Board and also wish to express their appreciation to Mr Chan Chun Ming Jimmy for his invaluable contributions in his role as an Independent Director and Audit and Risk Committee Member of the H-REIT Manager and HBT Trustee-Manager.

BY ORDER OF THE BOARD

Enid Ling Peek Fong
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust

11 May 2016

BY ORDER OF THE BOARD

Enid Ling Peek Fong
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust

11 May 2016

IMPORTANT NOTICE

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the H-REIT Manager, the HBT Trustee-Manager or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the H-REIT Manager and the HBT Trustee-Manager redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that the holders of Stapled Securities may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.