



News Release

2 October 2012

GREEN PROPERTY PIONEER CDL SETS ANOTHER SUSTAINABILITY MILESTONE - SHOWCASING SENTOSA COVE'S ONLY BCA GREEN MARK PLATINUM PROJECTS INCLUDING SINGAPORE'S GREENEST NEW HOTEL W SINGAPORE – SENTOSA COVE

As a firm advocate of Corporate Social Responsibility (CSR) and champion of Singapore's Green Built Environment, City Developments Limited (CDL)'s corporate strategy has been founded on a triple bottom line approach – developing the right balance between financial performance, environmental stewardship and social engagement, for continued growth, business excellence and sustainability. For more than a decade, CDL has been incorporating and integrating CSR policies in its business operations, striving to develop and manage properties in an energy-efficient and cost-efficient manner, while also influencing various stakeholders and supply chains through outreach initiatives.

CDL has been leading the development of green building in Singapore since the late 1990s. Backing its environmental commitment, it invests between 2% and 5% of the construction cost of a new development on green building design and features. As Singapore's green property pioneer, CDL has to its name 62 Building and Construction Authority (BCA) Green Mark developments including 21 Green Mark Platinum projects (the highest status for green buildings in Singapore), the most for a private developer on both counts. The Company was also the inaugural recipient of the following BCA awards in 2008, 2009 and 2011 respectively – the Green Mark Champion, the Built Environment Leadership (Platinum) as well as remaining the only Green Mark Platinum Champion to date.

CDL is glad to have placed Singapore on the global sustainability map, having been recognised for its commitment and achievements in sustainable development globally. It is the first Singapore corporation to be listed on all three of the world's top sustainability benchmarks: FTSE4Good Index Series (since 2002), the Global 100 Most Sustainable Corporations in the World (three consecutive years since 2010) and the Dow Jones Sustainability Indexes (World & Asia Pacific – since 2011). Most recently, CDL was named the 2012 Asia Pacific Green Builder of the Year by global research and growth consultancy, Frost & Sullivan.

As the only private developer to be conferred the BCA Green Mark Platinum Champion Award, CDL's extensive collection of Green Mark Platinum Award properties in Sentosa Cove include its latest eco-showcase, the newly-opened W Singapore – Sentosa Cove, The Residences at W Singapore Sentosa Cove, Quayside Isle and The Oceanfront @ Sentosa Cove. These four uniquely sustainable properties bear the distinction of being the only Green Mark Platinum developments on Sentosa Cove. Collectively, the estimated savings of these four properties amount to almost 11,000,000 kWh per year or over S\$3 million for energy and over 140,000 m³ or more than S\$165,000 for water, based on current tariff rates. The energy saved is approximately equivalent to the average consumption of over 2,200 Housing Development Board four-room flats in Singapore per year.

"CDL continues to advocate that developers can conserve as we construct. W Singapore – Sentosa Cove is yet another exemplar of CDL's long-standing commitment to sustainable development. Going green can make business sense, resulting in environmental benefits and financial savings. Our corporate sustainability strategy has proven to be a successful one for us, accounting for significant operation savings while also benefiting the environmental bottom line. We estimate that our 37 Green Mark certified buildings between 2008 and 2011 account for an estimated saving of S\$19.7 million in electricity annually," said Mr Kwek Leng Joo, CDL's Managing Director.

More than just developing and managing green properties, it has also been measuring its environmental and social performance with the aim of driving improvements and communicating in a transparent manner with stakeholders. As one of the forerunners in sustainability reporting in Singapore, CDL has been publishing a dedicated Sustainability Report, which discloses comprehensive details on its triple bottom line performance for the calendar year, since 2008. CDL's latest Sustainability Report 2012 is the first Level A+ Sustainability Report checked by the Global Reporting Initiative (GRI) using the GRI G3.1 guidelines and the Construction and Real Estate Sector Supplement (CRESS) to be published by a Singapore property developer. The report can be viewed and downloaded from www.cdl.com.sg/sustainabilityreport2012.

CDL's latest green development to open its doors, W Singapore – Sentosa Cove is not just Singapore's trendiest destination, but is also the greenest new hotel here. Developed and owned by CDL, the 240-room stylish hotel is designed, built and managed with environmental sustainability in mind. It is also the first new hotel to be accorded the BCA Green Mark Platinum. CDL's green investment in W hotel amounted to approximately 3.5% of the construction cost. Featuring an extensive array of both active and passive architectural design elements for energy-and water-efficiency, the hotel is estimated to achieve energy savings of over 3,300,000 kWh or some S\$930,000 per year.

The first W hotel in Singapore is also an exemplary showcase of how green ideas can be ingeniously articulated with finesse to reflect the passion points of the W brand, while also fulfilling the lifestyle expectations of today's urbane and sophisticated travellers.

As with all CDL developments, the orientation of the hotel had been carefully studied to best capitalise on the positive environmental attributes. This is then further enhanced by thoughtful passive architecture design, in addition to extensive innovative eco-features that forms the basis of the "green hardware". This comprises comprehensive energy-efficient equipment such as the air-conditioning system, extensive and creative installation of LED lighting as well as water-efficient features including a rainwater harvesting system. There are also many guest rooms with large overhanging balconies which are well-enjoyed by guests in addition to providing additional natural shading as well as mitigating heat transmission. An inventive sensor feature has also been installed so that the air-conditioning automatically switches to fan mode if the balcony doors are left open for more than 30 seconds.

In line with CDL's holistic life-cycle approach towards sustainable development, W Singapore – Sentosa Cove will leverage on the green infrastructural provisions and manage the hotel in a sustainable manner. W Singapore – Sentosa Cove is committed to doing more to consume less and caring for our planet, championing the sustainable development effort by using LED lights in the hotel together with ingenious usage of daylight, sustainable meeting practices and internal hotel recycling scheme amongst many others.

Please refer to *Annex 1* for CDL's Sustainability factsheet and *Annex 2* for Green Factsheet on W Singapore – Sentosa Cove.

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ANNEX 1: CDL SUSTAINABILITY FACTSHEET

As Singapore's property pioneer, City Developments Limited (CDL) is a listed international property and hotel conglomerate. In Singapore, CDL holds a track record of some 22,000 luxurious and quality homes and is also one of the largest landlords.

Beyond shaping the cityscape with architectural icons such as The Sail @ Marina Bay, The Oceanfront @ Sentosa Cove, The St. Regis Hotel and Residences and One Shenton, CDL has been leading the industry with green building innovation since the 1990s.

Testament to its commitment towards social responsibility and sustainable development, CDL was honoured with the President's Social Service Award and President's Award for the Environment in 2007. It was also the only developer to be accorded the inaugural Green Mark Champion Award in 2008 and the Built Environment Leadership Platinum Award in 2009, as well as the only recipient of the Green Mark Platinum Champion Award in 2011, by the Building and Construction Authority (BCA), the governing authority for Singapore's built environment.

CDL was conferred the highest honour of the inaugural BCA Green Mark Platinum Champion Award at the BCA Awards 2011, in recognition of its sustained efforts and outstanding achievements in environmental sustainability. CDL is the first and only recipient of this prestigious honour, making the property pioneer, an undisputed leader in developing green buildings in Singapore.

CDL is also the first Singapore corporation to be listed on all three of the world's top sustainability benchmarks: FTSE4Good Index Series (since 2002), the Global 100 Most Sustainable Corporations in the World (three consecutive years since 2010) and the Dow Jones Sustainability Indexes (World & Asia Pacific – since 2011). Most recently, CDL was named the 2012 Asia Pacific Green Builder of the Year by global research and growth consultancy, Frost & Sullivan.

It is also a founding member of Singapore Compact and one of the pioneer Singapore signatories of the United Nations Global Compact to lend support to the advancement of responsible corporate citizenship in Singapore.

A firm advocate of sustainability, CDL not only believes in aligning its operations with environmental sustainability in mind, but also in ensuring that the foundations for a sustainable business are in place to respond to an ever-changing business environment. Internally, CDL integrated its Environmental, Health and Safety (EHS) policy into the DNA of its business, incorporating measures to mitigate environmental impact at project sites and setting the strategic direction for all departments and employees towards creating a "Green and Safe" corporate culture, conserving resources and preventing pollution.

In championing CSR and the green cause, CDL not only focuses on engaging its stakeholders and the wider community through various platforms – but also on cultivating social and environmental consciousness amongst the next generation.

For more information on CDL's CSR initiatives, visit www.cdl.com.sg/csr

SUSTAINABILITY RANKINGS, BENCHMARKS AND COMMITMENTS

	2008	2009	2010	2011	2012
Sustainability Rankings and Benchmarks					
Asian Sustainability Rating™ (%)	66	74	84	81	NA [#]
Carbon Disclosure Project	Participated since 2007 and disclosure to the public from 2009				
Dow Jones Sustainability Indexes (DJSI World and DJSI Asia Pacific)				Listed since 2011	
FTSE4Good Index Series	Listed since 2002				
Global 100 Most Sustainable Corporations in the World (ranking)	NA	NA	#81	#100	#62
Singapore Quality Class	Certified since 2009*				
Sustainability Commitments and Certifications					
Anti-Corruption & Compliance Declaration	Signatory since 2009				
Caring for Climate Statement	Signatory since 2008				
Securities Investors Association (Singapore) - SIAS Corporate Governance Statement of Support	Signatory since 2010				
UN Global Compact	Signatory since 2005				
ISO 9001 (15 CDL Buildings)	Since 2007				
ISO 14001 (Property Development and Project Management)	Since 2003				
ISO 14001 (Corporate Management and Operations)	Since 2008				
OHSAS 18001 (Property Development and Project Management)	Since 2003				
OHSAS 18001 (Property Management)					Since 2011
Sustainability Reporting					
Global Reporting Initiative (GRI) (Application Level Check for CDL's Sustainability Reports)	C	B+	B+	B+	A+
AA1000 Assurance Standard (AA1000AS 2008 applied to CDL's Sustainability Reports)	NA	Performance information only with reference to AA1000AS		Type 2	Type 2
ISO 26000:2010 Guidance on social responsibility	Strategic alignment since 2009				

[#] Not available at time of print.

* Recertified in 2012.

BCA Green Mark Awards (since 2005)

Green Mark Platinum	
<ul style="list-style-type: none"> ✎ 368 Thomson ✎ City Square Mall (in new and existing building categories)**** ✎ Cliveden at Grange ✎ Cube 8 ✎ Fuji Xerox Towers*** ✎ H₂O Residences ✎ HAUS@SERANGOON GARDEN ✎ Hundred Trees ✎ Quayside Isle ✎ Redevelopment of Lucky Tower at 57 Grange Road ✎ Republic Plaza**** 	<ul style="list-style-type: none"> ✎ South Beach Commercial ✎ South Beach Residential ✎ 7 & 9 Tampines Grande (in new and existing building categories)**** ✎ The Glyndebourne ✎ The Oceanfront @ Sentosa Cove ✎ The Residences at W Singapore Sentosa Cove ✎ The Solitaire ✎ Tree House ✎ Volari ✎ W Singapore Sentosa Cove
Green Mark Gold ^{Plus}	
<ul style="list-style-type: none"> ✎ 11 Tampines Concourse (in new and existing building categories)**** ✎ Blossom Residences ✎ Buckley 18* ✎ Buckley Classique ✎ CDL Office – City House, Levels 2 & 5 (Green Mark for Office Interior)**** ✎ CDL Office – City Square Mall Management Office (Green Mark for Office Interior) ✎ City Square Residences ✎ King's Centre ✎ Leonie Hill Condominium 	<ul style="list-style-type: none"> ✎ Livia ✎ Manulife Centre*** ✎ NV Residences ✎ Pasir Ris Grove (Parcel 3) ✎ Shelford Suites ✎ St. Regis Hotel & Residences, Singapore ✎ The Arte ✎ The Palette ✎ The Rainforest ✎ UP@Robertson Quay ✎ Wilkie Studio
Green Mark Gold	
<ul style="list-style-type: none"> ✎ Botannia ✎ CDL Office – City House, Levels 3, 4 and 22 (Green Mark for Office Interior) ✎ CDL Office – Republic Plaza, Level 36 (Green Mark for Office Interior) ✎ Central Mall (Office Tower)** ✎ City House** ✎ City Square Shophouses at Jalan Besar ✎ Exchange Tower, Bangkok**** 	<ul style="list-style-type: none"> ✎ Millennium Residences @ Sukhumvit, Bangkok ✎ Monterey Park Condominium ✎ New Tech Park ✎ Nouvel 18 ✎ One Shenton ✎ Palais Renaissance** ✎ Parc Emily ✎ Residences @ Evelyn ✎ Savannah CondoPark ✎ The Sail @ Marina Bay ✎ Tribeca
Green Mark Certified	
<ul style="list-style-type: none"> ✎ Butterworth 33 ✎ Pantech 21* 	<ul style="list-style-type: none"> ✎ The Pier at Robertson

* Project managed by CDL

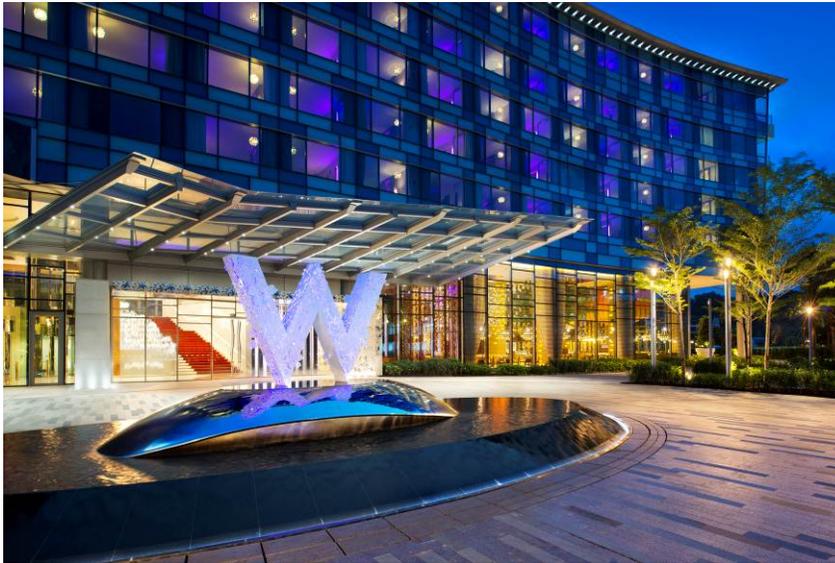
* Recertified in 2009

** Recertified in 2010

*** Recertified in 2011

**** Recertified in 2012

**ANNEX 2:
GREEN FACTSHEET**

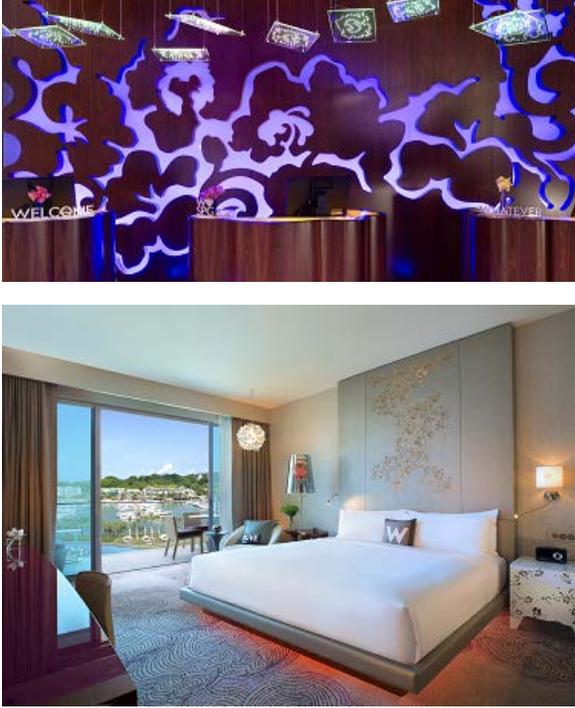


Set amidst lush tropical greenery and waterways at Sentosa Cove, the luxurious and marine-life inspired 7-storey W Singapore – Sentosa Cove hotel offers the idyllic charm of a tropical urban resort. Housed within the organic building form are 240 guestrooms that are oriented to maximise the waterfront views.

Designed with environmental sustainability in mind, W Singapore – Sentosa Cove is the first new hotel in Singapore to be awarded the BCA Green Mark Platinum Award. The Platinum Award is the highest rating tier for green developments in Singapore.

Approximately 3.5% of the total construction cost was invested into the development of the hotel’s green innovations, which is expected to result in energy savings of over 3,300,000 kWh (or approximately over S\$930,000) per year and annual water savings of 22,200 m³ (or approximately S\$26,000).

	KEY GREEN FEATURES	BENEFITS
1	 <p>Strong Passive Architectural Design</p> <p>Sustainable architectural design and orientation layout that enhances thermal comfort, natural ventilation and natural day lighting.</p>	<p>Helps to decrease additional natural resources needed for supplementary cooling and lighting.</p>

	KEY GREEN FEATURES	BENEFITS
2	 <p data-bbox="824 268 1133 331">Extensive Use of Innovative LED Lighting</p> <p data-bbox="824 363 1172 485">LED lighting is highly energy-efficient and the extensive use serves to reduce electricity use.</p> <p data-bbox="824 516 1179 730">The LED lighting design for the guestrooms and public areas also creatively provides a dynamic and vibrant atmosphere that enhances the experiences of the guests.</p> <p data-bbox="824 762 1026 825">Front of House: 39% LED usage</p> <p data-bbox="824 856 1084 919">Standard Guestroom: 77% LED usage</p>	<p data-bbox="1206 363 1458 485">Estimated overall 39% energy savings from energy-efficient lighting.</p>
3	 <p data-bbox="824 1039 1117 1071">Water Efficient Fittings</p> <p data-bbox="824 1102 1161 1255">Water-efficient fittings under PUB's Water Efficiency Labelling Scheme are installed within the hotel for improved water savings.</p>	<p data-bbox="1206 1102 1448 1325">Estimated water savings of over 8,000 m³ per year equivalent to approximately more than S\$9,000 savings per year.</p>
4	 <p data-bbox="824 1480 1149 1570">First-in-Class Energy Efficient Air-Conditioning System</p> <p data-bbox="824 1602 1172 1816">High-efficiency Chillers, Chilled Water Pumps, Condenser Water Pump, Cooling Towers, Air Handling Units & Fan Coil Units significantly reduces energy consumption and cost.</p>	<p data-bbox="1206 1602 1437 1780">Estimated energy savings of 2 million kWh per year equivalent to approximately S\$560,000.</p>

	KEY GREEN FEATURES	BENEFITS
5	 <p>Rainwater Harvesting System</p> <p>Implementation of a rainwater harvesting system for the irrigation of landscape (total planting area is 5,750 m²) to reduce the use of potable water.</p>	<p>Estimated water savings of 15,000 m³ per year, equivalent to approximately S\$22,200 savings per year.</p>