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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CITY DEVELOPMENTS LIMITED
Company Registration No.	196300316Z
Announcement submitted on behalf of	CITY DEVELOPMENTS LIMITED
Announcement is submitted with respect to *	CITY DEVELOPMENTS LIMITED
Announcement is submitted by *	Enid Ling Peek Fong
Designation *	Company Secretary
Date & Time of Broadcast	01-Mar-2011 12:34:55
Announcement No.	00032

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Announcement by Subsidiary Company, Millennium & Copthorne Hotels New Zealand Limited on Update in respect of the Earthquake affecting the Canterbury Region on 22 February 2011
Description	Please refer to the attached announcement released by Millennium & Copthorne Hotels New Zealand Limited on 1 March 2011.
Attachments	 01032011_MCHNZ_NZX_CHC_earthquake_annc.pdf Total size = 28K (2048K size limit recommended)

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MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

S T O C K E X C H A N G E A N N O U N C E M E N T

Date : 1 March 2011 **Pages sent (including this page):** 1
Attention : Market Announcement Platform
Company : NZX
From : Takeshi Ito – Company Secretary
Subject : MCK: CANTERBURY EARTHQUAKE UPDATE – 01/03/2011

Millennium & Copthorne Hotels New Zealand (NZX: MCK) provides the following update in respect of the earthquake affecting the Canterbury Region on 22 February 2011:

MCK had been advised that Christchurch City Council has completed a preliminary inspection of its Christchurch hotels.

- Millennium Hotel Christchurch: Has been cleared for re-entry once the cordons are lifted;
- Copthorne Hotel Christchurch Central: Has been issued with a Restricted Use Notice. A more detailed structural inspection is required;
- Copthorne Hotel Christchurch City (formerly known as Copthorne Hotel Christchurch Durham Street): Currently deemed unsafe for occupation. Contrary to reports, Council has not issued a demolition notice for the building.

MCK's Managing Director Mr. B K Chiu said that more detailed inspections by structural engineers and insurance assessors would need to be undertaken when safe in order to determine the extent of the work needed to be done to restore the Company's Christchurch business.

"With much of the Christchurch CBD cordoned off and closed and given the number of buildings affected together with the pressure on resources generally, these detailed assessments are going to take some time to complete", he said.

Guests with current reservations for MCK's Christchurch hotels who wish to check or amend their booking should call 0800 808 228 (+64 9 309 441 1) or email central.res@millenniumhotels.co.nz for further updates and information.

MCK will continue to provide updates to the market as required.

ENDS

Issued by Millennium & Copthorne Hotels New Zealand Ltd
Any inquiries please contact:
B K Chiu, Managing Director
Millennium & Copthorne Hotels New Zealand Ltd
(09) 913 8058