

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY ASSOCIATED COMPANY, FIRST SPONSOR GROUP LIMITED

Issuer & Securities

Issuer/ Manager

CITY DEVELOPMENTS LIMITED

Securities

CITY DEVELOPMENTS LIMITED - SG1R89002252 - C09

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

16-Jan-2020 12:17:41

Status

New

Announcement Sub Title

Announcement by Associated Company, First Sponsor Group Limited

Announcement Reference

SG200116OTHRSYO9

Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

First Sponsor Group Limited ("FSG"), an associated company, has on 16 January 2020 released an announcement relating to Completion of Subscription of Units in ICD SB Pitt Street Trust and Shares in ICD SB Pitt Street Pty Ltd.

For details, please refer to the announcement released by FSG on the SGX website www.sgx.com

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF SUBSCRIPTION

Issuer & Securities

Issuer/ Manager

FIRST SPONSOR GROUP LIMITED

Securities

FIRST SPONSOR GROUP LIMITED - KYG3488W1078 - ADN

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

16-Jan-2020 07:55:32

Status

New

Announcement Sub Title

COMPLETION OF SUBSCRIPTION

Announcement Reference

SG200116OTHRH1OG

Submitted By (Co./ Ind. Name)

Neo Teck Pheng

Designation

Group Chief Executive Officer and Executive Director

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[FSGL - Completion of Subscription.pdf](#)

Total size =11K MB

FIRST SPONSOR GROUP LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: AT-195714)

**COMPLETION OF SUBSCRIPTION OF UNITS IN ICD SB PITT STREET TRUST ABN 74 749 377
894 AND SHARES IN ICD SB PITT STREET PTY LTD ACN 605 393 397**

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 25 November 2019.

The Board of Directors of First Sponsor Group Limited (“**Company**”) refers to the announcement dated 25 November 2019 issued by the Company in relation to the Subscription of units in ICD SB Pitt Street Trust (“**Trust**”) and shares in ICD SB Pitt Street Pty Ltd (“**Trustee**”).

The Board wishes to announce that the Subscription was completed on 15 January 2020. The Estimated Aggregate Subscription Price for the Subscription Units and the aggregate Nominal Share Price for the Subscription Shares subscribed by FSAP5 amounted to a total of approximately A\$17.9 million (approximately S\$16.7 million¹).

Following completion of the Subscription, the Company indirectly holds 39.9% of the units in the Trust and 39.9% of the shares in the Trustee and the Trustee has become a 39.9%-owned associated company of the Company.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and Executive Director

16 January 2020

¹ Unless otherwise stated, the exchange rate of A\$1 : S\$0.9312 is used in this announcement.