

NEWS RELEASE

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The Sail @ Marina Bay Tower Two Close to Sell-Out

Over 400 units of the 430-unit Tower Two of The Sail @ Marina Bay have been snapped up during its soft-launch over the past weekend.

The highly anticipated soft-launch last Friday (7 October) by CDL, Singapore's leading residential developer, and joint venture partner AIG Global Real Estate Investment Corp saw the release of 100 units at an "early bird" price of \$1,080 psf.

An unanticipated flood of buyers demand quickly led to the release of more units of the luxury premium development. Prospective buyers even started queuing at the Show Suites on Thursday night.

Mr Kwek Leng Joo, Managing Director, CDL, said, "The Sail @ Marina Bay is a one-of-a kind-development, not only in terms of its stunning architectural design and international quality but also for its extraordinary waterfront prime city site. We thank our buyers who share this vision with us and for investing a stake in the Marina Bay. The potential of this 'new and vibrant' city is enormous and residents of The Sail @ Marina Bay will become the pioneering community that will be anchored in the heart of Singapore's dynamic downtown."

Mr Kwek added, "When launched last year, The Sail @ Marina Bay Tower One played a pivotal role in bringing interest back into the property market, especially for niche developments. Following the success of The Sail @ Marina Bay, there has also been a great deal of interest in our other upcoming luxury projects like St Regis Residences and our condominium project in Sentosa Cove."

St Regis Residences is likely to be launched end of the year, whereas, CDL's project at Sentosa Cove will be launched in early 2006.

Prospective buyers from the region and beyond flew in especially for the soft launch. During the weekend, over 2,000 guests visited the The Sail @ Marina Bay Show Suites. 30% of the buyers are foreigners, mostly from China, Hong Kong, Indonesia, Taiwan and India. Many buyers were also keen to buy entire floors of 63-storey Tower Two and over 30 floors have since been sold 'en bloc'.

Due to the tremendous response and success of the soft-launch, CDL will likely cancel its public launch as earlier planned. However, prospective buyers will still have a final opportunity to view the Show Suites as private events for invited guests will go on as scheduled this week. A number of units are still available. The price of a one-bedroom unit starts from \$620,000.

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The Sail @ Marina Bay, with a 70-storey Tower One and a 63-storey Tower Two, will be the tallest residence in Singapore, offering residents panoramic views of Marina Bay, the future Integrated Resort, the city, Central Linear Park and even parts of Malaysia. This prestigious development comprises 1,111 units, in total, ranging from one to four-bedroom units and penthouses.

The Sail @ Marina Bay Show Suites are located at 40 Collyer Quay, the former Customs Harbour Branch Office behind Overseas Union House. Interested buyers may contact The Sail @ Marina Bay Sales Office at Tel: (65) 6225 0030.

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