

PRESS RELEASE

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For Immediate Release

CDL'S ESPARIS PRICED AT \$378 PSF 12% Discount, Stamp Duty Absorption

City Developments Limited (CDL) will be launching its latest executive condominium, The Esparis located at Pasir Ris Drive 4 this weekend. For the launch, CDL will be offering units at 12% discount together with absorption of stamp duty, which will bring the average price to an attractive \$378psf. However, this is limited to a number of buyers. At this price, the apartments will range from \$ 379,402 to \$794,654.

Type	Description	No.	Unit Area	Price
A	2 Bedroom+Study units	4	1,001 – 1076 sq ft	From \$379,402 onwards
B	3 Bedroom units	97	1,173 – 1,270 sq ft	From \$440,570 onwards
C	3 Bedroom+Study units	123	1,292 – 1,625 sq ft	From \$486,231 onwards
D	4 Bedroom+Study units	40	1,464 – 1,830 sq ft	From \$536,198 onwards
E	Penthouses	10	2,422 – 2,443 sq ft	From \$780,870 onwards
Total		274		

The public can preview the showflats tomorrow from 9.30am to 6pm. Sales booking will start on Sunday, 18 Aug 2002.

The Esparis comprises 274 units, housed in five blocks of 10-storey apartments with basement car parks. The development offers a selection of 4 two-bedroom units, 97 three-bedroom units, 123 three-bedroom plus study suites, 40 four-bedroom suites and 10 luxury penthouses.

Its unique name, The Esparis, is inspired by its spa resort theme, and its location – Pasir Ris. Situated next to Sea Shell Park, the EC's main draw will be its modern spa resort concept, complete with spa seats/beds and a rain shower pavilion. The Esparis also comes with a host of recreational facilities, targeted at young, upwardly mobile couples.

CDL is also offering several customization options on finishes to suit individual tastes. For the 4-bedroom units, buyers can also opt to convert the fourth bedroom into a larger living room. Each apartment is also complemented by full height picture windows in the living room and master bedroom, which capture the full exterior views. All apartments are equipped with kitchen cabinets, appliances and multi-split air-conditioning systems.

south orientation. Most units also have either the park view or pool view with the larger units enjoying both the park and pool view.

Ideally located, The Esparis has easy access to the PIE, TPE and ECP, and is well-serviced by the public transportation system. With the Pasir Ris MRT Station, White Sands and the beach just around the corner, The Esparis is surrounded by eateries, shopping and recreational amenities.

The development is targeted to obtain its Temporary Occupation Permit (TOP) by September 2005.

For more information, please call 6582 0100, 6582 0123 or 6877 1818, or visit the The Esparis website at www.esparis.com.sg

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Issued by City Developments Limited.

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