

## **News Release**

28 September 2009

## CDL'S LATEST PREMIUM RESIDENCE, *HUNDRED TREES*, RECEIVED WITH ENTHUSIASM – OVER 90% OF LAUNCHED UNITS SOLD OVER SOFT LAUNCH WEEKEND

City Developments Limited (CDL)'s nature-inspired residence in the West Coast, *Hundred Trees*, met with overwhelming response from buyers since the start of its private preview last Thursday, with 200 of the 280 units released sold as at 6.00pm last Friday.

The buying enthusiasm continued over the weekend, with another 116 units snapped up on Saturday and Sunday, bringing the total sales to 316 units out of the 350 units released for soft-launch (over 90% sold). The average price achieved is about \$910 per square foot.

To cater to the strong response, CDL released three phases of the development for sale. Phase 1 which comprised 151 units was snapped up at an average price of \$895 per square foot. Phase 2 and 3 which comprised 129 units and 70 units respectively were released with a slight adjustment of 1-2% increase in price.

All 22 one-bedroom units, priced from \$500,000 and 66 two-bedroom apartments, priced from \$701,000, have been sold. All six penthouses costing between \$2.4 million to \$2.6 million have also been snapped up. Strong take-up was also evident across all other unit offerings. Prices for a two+1 study unit start from \$850.000 and four-bedroom units are selling from \$1.27 million.

Hundred Trees is amongst the last few developments whereby buyers may opt for the Interest Absorption Scheme (IAS). About 25% of the buyers took up the IAS, which is available at a premium of about 2.5% of the sale price.

85% of the buyers were locals. There was a balanced mix of HDB-upgraders and buyers who hold private property addresses.

"We are very pleased with the enthusiastic response. The project is well located in a matured residential enclave, with accessibility to retail amenities and premier educational institutions. From our observations, majority of the buyers have bought for owner occupation, while some are holding them for investment or rental income in view of the upcoming redevelopments projects like the Clementi Town Centre and University Town," said CDL's Group General Manager, Mr Chia Ngiang Hong.

CDL will be officially launching the 396-unit *Hundred Trees* development this weekend with the final release of choice units.

For the pleasure of ownership, please call 6776 2922 or 6776 0898.

For media enquires, please contact:

Belinda Lee Senior Manager, Head (Corporate Comms) City Developments Limited (Regn No: 196300316Z)

Tel: 6428 9315

Gerry de Silva Head, Group Corporate Affairs Hong Leong Group Singapore

Tel: 64289 308



## **FACT SHEET**

DEVELOPMENT DETAILS		
Developer	Grande-Terre Properties Pte Ltd (A wholly-owned subsidiary of City Developments Limited)	
Project Name	Hundred Trees 百树园	
Official Address	81, 83, 85, 87, 89, 91, 93 & 95 West Coast Drive	
Development Layout	Six 12-storey (including attic) blocks and two 11-storey blocks	
Tenure of Land	956 Years from 27 May 1928	
Site Area	24,860.5 square metres / 267,598 square feet	
Number of Apartments	396 units	
Number of Car Park Lots	Est 435 lots	
Configurations/Sizes	One-bedroom: 45 sqm / 484 sq ft: 22 units Two-bedroom: 64 - 73 sqm / 689 - 786 sq ft: 66 units Two-bedroom + study: 85 - 114 sqm / 915 - 1,227sq ft: 84 units Three-bedroom: 97 - 144 sqm / 1,044 - 1,550 sq ft: 70 units Three-bedroom: 121 - 152 sqm / 1,302 - 1,636 sq ft: 80 units Four-bedroom: 137 - 176 sqm / 1,475 - 1,894 sq ft: 68 units Penthouses: 316 - 345 sqm / 3,401 - 3,714 sq ft: 6 units	
Recreational Facilities	<ul> <li>Guard House</li> <li>Hundred Trees Boulevard</li> <li>Picnic in the Park &amp; Garden Lawn</li> <li>Waiting Foyer</li> <li>Drop off Lobby</li> <li>Bubble lift</li> <li>Reflective pond</li> <li>25m Pool &amp; Deck</li> <li>Park Viewing Deck</li> <li>Outdoor Fitness Stations</li> <li>Tennis Court</li> <li>Tropical Hideaway &amp; Rain Pavilion</li> <li>BBQ Corners</li> <li>Pool Lounge</li> <li>Island Decks</li> <li>50m Lap Pool</li> <li>Jet Pools Island</li> </ul>	

	<ul> <li>Soak Pool</li> <li>Children's Playground</li> <li>Kiddy's Pool</li> <li>Brook's Walk</li> <li>Jogging Track</li> <li>Clubhouse <ul> <li>Multipurpose cum Digital Games Room</li> <li>Gymnasium</li> <li>Changing Rooms</li> <li>Steam Rooms</li> <li>Handicapped Toilet</li> </ul> </li> </ul>
Estimated completion	31 Dec 2014

CONSULTANTS	
Architect	Ong & Ong Architects Pte Ltd
Project Interior Designer	Index Design Pte Ltd
M&E Engineer	Squire Mech Pte Ltd
C&S Engineer	KTP Consultants Pte Ltd
Quantity Surveyor	KPK Quantity Surveyors (Singapore) Pte Ltd
Landscape Consultant	Salad Dressing

## **LOCATION MAP**

