

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest * * Asterisks denote mandatory information Name of Announcer * CITY DEVELOPMENTS LIMITED Company Registration No. 196300316Z Announcement submitted on behalf of CITY DEVELOPMENTS LIMITED Announcement is submitted CITY DEVELOPMENTS LIMITED with respect to * Announcement is submitted by * Enid Ling Peek Fong Designation * Company Secretary Date & Time of Broadcast 28-Apr-2010 18:27:46 Announcement No. 00220 >> Announcement Details The details of the announcement start here ... >> PART I [Please complete this part] Date of notice to issuer * 28-04-2010 Name of Substantial Shareholder * 2. Credit Suisse Group AG 3. Please tick one or more appropriate box(es): * • Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] >> PART II Date of change of [Select Option] Name of Registered Holder 2. Circumstance(s) giving rise to the interest 3. [Select Option] or change in interest # Please specify details

Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital

No. of N.A. which are subject of this notice

As a percentage of issued share capital

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

4.

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of Interest

26-04-2010

2. The change in the percentage level

From 15.9759 % To 16.0012 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

(a) Purchase of 145,000 shares by Aberdeen Asset Management plc and its subsidiaries ("Aberdeen"). By virtue of Section 7(4A) of the Companies Act (Chapter 50), Credit Suisse AG is deemed to have an interest in the shares held by Aberdeen. Credit Suisse AG is a subsidiary of Credit Suisse Group AG; and

(b) an affiliate's purchase of 85,000 shares.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in percentage level is the result of the circumstance(s) mentioned above.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	145,269,439
As a percentage of issued share capital	0 %	15.9759 %
No. of shares held after the change	0	145,499,439
As a percentage of issued share capital	0 %	16.0012 %

Footnotes

Percentages indicated in this notice refer to the percentage of issued ordinary shares of the Company.

% of issued ordinary shares before / after the change is based on 909,301,330 ordinary shares as at 26 April 2010.

Attachments

Total size = 0

(2048K size limit recommended)

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