



**CITY DEVELOPMENTS LIMITED**

## **CDL Likely to Release New Units for The Pier at Robertson**

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Recognising a good buy, prospective buyers for The Pier Robertson have been asking for additional units to be released.

Over the weekend, close to 800 visitors thronged the showflat in Mohamed Sultan to view the newly launched freehold riverfront development. 60% of Phase 1 units are now sold.

Says Mr Chia Ngiang Hong, Group General Manager of CDL, "Demand is building up and we are considering releasing some of the units from Phase 2 soon. The development enjoys good location and attractive pricing. Coupled with its freehold status and not forgetting the low interest rate environment, the development makes good investment value."

Of the 201 apartments available, 100 units have been launched so far. The Pier is a 10-storey development with doorstep convenience to one of the many Singapore River taxi stops. Residents have the option to use the river taxis as an alternative mode of transport to get to work within the Raffles Place Financial District.

The price of the units start from \$679,000 onwards for the smallest one bedroom studio apartments. The average selling price of the development is \$900 psf.