

CDL To Launch 20 More Units Of The Pier This Weekend

May 16, 2003

Responding to strong demand at The Pier at Robertson, City Developments (CDL) will release 20 choice units for Phase 2 this weekend.

This freehold riverfront development at Mohamed Sultan sold 60% of its 100 Phase 1 units as at last weekend.

"The early release of Phase 2 is in response to buyers' requests for more units. I believe this is a result of buyers recognising the investment potential and a new vibrant lifestyle that The Pier promises," said Mr Chia Ngiang Hong, Group General Manager of CDL.

Of the 201 apartments available, 100 units were launched in Phase 1 earlier this month. The Pier is a 10-storey development with doorstep convenience to one of the many Singapore River taxi stops. Residents have the option to use the river taxis as an alternative mode of transport to get to work within the Raffles Place Financial District.

The price of the units start from \$679,000 onwards for the smallest one-bedroom studio apartments. The average selling price of the development is \$900 psf.