



CITY DEVELOPMENTS LIMITED

The Pier at Robertson - 50% of Second Launch Sold

May 19, 2003

Weekend take-up rate of The Pier at Robertson remained encouraging. An additional 20 units were released over the weekend due to high demand. Half of the new units launched have been sold. So far, 120 units of 201 apartments have been launched.

The Pier is a 10-storey development with state of the art smart home features and doorstep convenience to trendy pubs, restaurants and art galleries in the Mohammed Sultan area. The development is expected to be ready for occupation by end 2005.

The price of the units start from \$679,000 onwards for the smallest one bedroom studio apartments. The average selling price of the development is \$900 psf.