



## **CDL Launches the Best Priced Condominium in the East \$475 psf for Changi Rise launch**

July 18, 2001

City Developments Limited (CDL) will launch Changi Rise Condominium – its latest residential project in the East, on Saturday (28 July 2001). A total of 218 choice units of the resort condominium at Simei Street 1 will be priced to sell at an average net \$475 psf during this First Release. Prices start from \$417 psf for apartments while penthouses start from \$329 psf.

Special “early-bird” incentives are up for grabs - 10% discount, absorption of stamp fee by the developer and cash rebates for family group purchases. A further cash rebates of up to \$20,000 will be given upfront for each apartment purchased during the soft launch period.

The First Release will include 22 two-bedroom+study apartments, 142 three-bedroom apartments, 46 four-bedrooms apartments and 8 luxury penthouses. Prices range from \$497,000 or \$486 psf onwards for two-bedroom+study apartments, \$559,000 or \$417 psf onwards for three-bedroom apartments, \$725,000 or \$430 psf onwards for four-bedroom apartments and \$1,092,000 or \$329 psf onwards for penthouses.

Changi Rise, a 99-year leasehold development with 598 units comprises 11 tower blocks of nine and 10 storeys each. Average floor area range from 1,023 sq ft for two-bedroom plus study units; 1,130-1,281 sq ft for three-bedroom; 1,496 sq ft for four-bedroom units. Penthouse space range between 3,154 and 3,444 sq ft.

Changi Rise, offers the convenience of living in the popular East Coast. Shopping and entertainment centers are close at hand with Eastpoint Mall, Tampines Mall and Century Square. It is also close to popular recreational spots – the East Coast Park and several Golf & Country Clubs – and good schools and educational institutions such as the Japanese School and Tampines Junior College. The Simei MRT is within walking distance and the PIE, TPE, and ECP are easily accessible.

The design of Changi Rise’s apartments and penthouses is sleek and contemporary. The variety of design offers interesting and practical layout, with superior fittings and finishes. All the apartments will be furnished with full height windows for the master bedrooms and living rooms. The bedrooms come with specially designed wardrobe space, split air-conditioning and bay windows. The kitchens will come fully equipped with cabinets with hob, hood and built-in oven. The apartments will also be Internet-ready.

Homebuyers can expect to move into Changi Rise in December 2004 when the Temporary Occupation Permit (TOP) is obtained. This tropical paradise will offer a host of resort-like recreational facilities. There are plans for a glass-fronted clubhouse with its own lobby, gymnasium, games room and function areas, overlooking lush, beautiful landscaping. Other facilities include a main swimming pool with underwater music, water play-house for the children, barbecue pits, two tennis courts and exercise stations.

CDL is Singapore’s leading developer with a track record of about 40 years of building 15,000 homes here and in the region. Earlier this year it successfully launched Goldenhill Park Condominium, located just off Ang Mo Kio. Changi Rise is its latest major launch. Buyers interested in purchasing Changi Rise apartments can visit the showflat at Simei Street 1, off Upper Changi Road East from 9:30 am to 6 pm or call 783 2922 / 783 2922 or our hotline no. 877 1818 for enquiries.