

## 81 units of Changi Rise Sold during Soft Launch Weekend

July 23, 2001

Changi Rise Condominium, CDL's latest residential project in the East, saw 81 units sold during its soft launch of the first phase comprising 218 units over the weekend (21 – 22 July).

Mr Chia Ngiang Hong, Group General Manager of CDL, said, "We are greatly encouraged with the good take up rate at this early stage of the launch. Buyers were particularly drawn to the attractive and affordable pricing, as Changi Rise is priced to sell. They are attracted to the quality finishes and stylish interiors which offers great value-for-money as well."

218 choice units of Changi Rise, priced at an average of net \$475 psf, were available during the soft launch. The units are offered with "early-bird" incentives - a 10% discount, absorption of stamp fees by the developer, cash rebates for family group purchases and an additional cash rebate of up to \$20,000, which is only available during the period of soft launch.

Changi Rise, located at Simei Street 1, is CDL's second major launch this year. It has successfully launched Goldenhill Park Condominium, located just off Ang Mo Kio, in March.