Hong Leong Group Sales Property Update

January 28, 2002

Goldenhill Park

Goldenhill Park released 30 units last week of which 20 units were sold. The average selling price of the property is \$685 psf.

Goldenhill Park is a freehold property comprising 390 units. It is located just off Ang Mo Kio Avenue 1.

Dahlia Park

Dahlia Park sold 47 units last week, including 15 units over the weekend. This brings the number of units sold to 200 out of a total of 299 for the entire project. The average selling price for this freehold property is \$550 - \$560 psf.

Dahlia Park was re-launched on 12 January 2002. There is a Deferred Payment Scheme, which allows for 5% payment upon booking, another 5% in 8 weeks and no further payment until T.O.P. which is estimated to be in the first quarter of 2003. Dahlia Park is located along Flora Drive at the junction next to Flora Road off Upper Changi Road.