



CITY DEVELOPMENTS LIMITED

CDL Launches Final Release of Changi Rise with Deferred Payment Scheme Promotion

February 21, 2002

City Developments Ltd (CDL) will be launching 145 units for Changi Rise on Saturday, 23 February 2002. This will be the third and final release of the 598-unit resort condominium in Simei Rise. Units will be priced at an average \$485 psf. A Deferred Payment Scheme promotion will be offered to the first 100 buyers. This means that 5% is payable upon Booking, another 5% on the Signing of the Sales & Purchase Agreement and no further payment till Temporary Occupation Permit is obtained, which is expected in December 2004.

Prices range from \$495,900 onwards for 2-bedroom+study apartments, \$554,400 onwards for 3-bedroom apartments, \$733,500 onwards for 4-bedroom apartments and \$1,125,000 onwards for penthouses. Average floor areas range from 1,023 sq ft for 2-bedroom+study units, 1,130-1,281 sq ft for 3-bedroom, 1,496 sq ft for 4-bedroom units and 3,154-3,444 sq ft for penthouses.

Changi Rise Condominium offers homebuyers the convenience of living in the East Coast of Singapore, with shopping, entertainment and recreational amenities close-by. Residents will also find commuting very convenient. The Simei MRT is just a walking distance away and the PIE, TPE, and ECP are easily accessible.

CDL, a leading residential developer, has about 40 years of track record in building 15,000 homes in Singapore and the region. Buyers interested in purchasing Changi Rise Condominium apartments can visit the showflat at Simei Street 1, off Upper Changi Road East from 9:30 am to 6.00 pm or call 783 2922/ 738 2122/ 877 1818 for enquiries.