



CDL To Release Thomson 800 Units At \$860 PSF For Early Bird Buyers

November 19, 1999

CDL will be releasing 65 of the 169 units it owns in Thomson 800 for sale this Saturday, 20 November. These three-bedroom units, ranging from 1,399 square feet to 1,625 square feet, will be sold at an attractive average price of \$860 psf for early bird buyers only. Unit price will range from \$1.144 million to \$1.558 million. This quality District 11 freehold development recently obtained its Temporary Occupation Permit and is ready for immediate occupation.

The 390-unit condominium is located at the junction of Thomson and Marymount Roads, and is in the vicinity of MacRitchie Reservoir and the Singapore Polo Club. Sixty per cent [60%] of the 350,000-square-foot site is dedicated to landscaping and recreational amenities.

Says Mr Chia Ngiang Hong, CDL's Group General Manager, "We believe that the 65 units will be well-received by the market given the competitive pricing. The project's location, its magnificent views and the limited freehold housing units available in this locality have also generated strong interest among potential buyers." In addition to a complete range of facilities including a gymnasium, golf driving practice and putting green, swimming pool, running track, tennis and squash courts, the condominium boasts a multi-purpose hall that opens out to a well-manicured lawn that is home to a century-old raintree, part of the original flora of the site.

CDL purchased 169 units of Thomson 800 with partners American International Assurance (AIA) and Mitsui & Co. from Hongkong-based Property Enterprises Development in the first quarter of this year. CDL owns a 60% stake, while AIA and Mitsui each have an equal share of the remaining 40%.