



**CITY DEVELOPMENTS LIMITED**

## **CDL Acquires Remaining Stake Of Sunshine Plaza**

December 8, 2000

CDL recently concluded a sale agreement to acquire the remaining 40% stake of Sunshine Plaza from its partner, Hyundai Engineering & Construction.

Sunshine Plaza, a 99-year leasehold mixed residential, office and retail development, commands a distinguished presence at the exciting Bencoolen Street and Middle Road area. The complex of sandstone and aquamarine comprises four 12-storey blocks. An office block takes up 7,100 sq m of space with retail space taking up 3,600 sq m and 301 carpark lots taking up 12,800 sq m. It also includes three residential blocks with 160 apartments, which are almost 90% sold.

Sunshine Plaza is strategically located at the edge of Entertainment Walk, a dynamic hub of art, culture and entertainment activities under the planning of the URA. Its close proximity to offices, apartments, prime tourist attractions and the upcoming campus of the Singapore Management University is expected to attract a constant stream of visitors and shoppers. Its convenient location is also easily accessible by public transport such as the nearby Dhoby Ghaut and Bugis MRT stations and via major expressways.

With its good location and attractive pricing, CDL expects the development to draw a good response from homebuyers and tenants alike.