



CITY DEVELOPMENTS LIMITED

Buyers snap up 45% of units at Goldenhill's official launch

March 12, 2001

City Developments Limited's Goldenhill Park Condominium saw 45% of the 176 units sold over the weekend. This represents a total of 80 units that were taken up at an average price of \$682 psf. Majority of the units taken up face the shimmering pool front. Due to the overwhelming response, CDL plans to release more pool-front units this weekend.

Goldenhill Park, which was officially launched last week, comes with an early-bird discount which will be ending soon.

"We are very pleased with the overwhelming response last weekend. Goldenhill is our first property launch for the year 2001," said a spokesman of CDL.

"The good take up rate could be related to the development having some very positive features such as strategic location, freehold tenure and reasonable pricing. Goldenhill is also well located in an established residential neighborhood and there is a limited supply of free-hold high-rise condominium within the vicinity."

"Goldenhill is reasonably priced and offers a modern and gracious contemporary living and lifestyle suited for young family wanting to upgrade, the single woman, as well as an investment opportunity for those planning to buy a second home."

The freehold development located just off Ang Mo Kio comprises 390 units in five- 20-storey residential blocks. Over the weekend, 176 units were released. These include 19 two-bedroom apartments, 114 three-bedroom apartments, 38 four-bedroom apartments and 5 luxurious penthouses.