



**CITY DEVELOPMENTS LIMITED**

## **First Phase of CDL's The Pier at Robertson 50% Sold**

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Both of the two available penthouses, as well as many of the riverview apartments were amongst the units snapped up from the newly launched The Pier at Robertson (The Pier) over the weekend.

About 50% of the 100 units released for sale have been sold, a strong indication of the return of buying confidence.

Says Mr Chia Ngiang Hong, Group General Manager of CDL, "Sitting on one of the last few freehold sites along the Singapore River, The Pier At Robertson has a good return on investment. Many of the buyers have been investors who recognise the high potential for rentability and investment value."

Comprising 201 designer apartments and 12 food and beverage outlets, The Pier is a 10-storey development with doorstep convenience to one of the many Singapore River taxi stops. Residents have the option to use the river taxis as an alternative mode of transport to get to work within the Raffles Place Financial District.

The price of the units range from \$679,000 for the smallest one bedroom studio apartments to about \$2.93 million for a river view penthouse. The average selling price of the development is \$900 psf.

The Pier is also located within the URAs designated SOHO zone. This enables homeowners to easily convert their homes into their registered offices.

For more information, please contact:

Gerry de Silva

Group Corporate Affairs Mgr

Hong Leong Group, Singapore

Tel: 6428 9308

Mobile: 9731 7122

Jean Khoo

Head, Corporate Communications

City Developments Limited

Tel: 6428 9315