

IMPORTANT:

- The Annual General Meeting ("Meeting") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of Meeting will not be sent to members. Instead, the Notice of Meeting will be made available to members by electronic means via publication at the Company's website at <https://www.cdl.com.sg/agm> and on SGX website at <https://www.sgx.com/securities/company-announcements>.
- As a precautionary measure due to the current COVID-19 situation in Singapore, a member will not be able to attend the Meeting in person. A member who wishes to exercise his/her/its voting rights at the Meeting may (a) (where the member is an individual) vote "live" via electronic means at the Meeting, or (whether the member is an individual or a corporate) appoint a proxy/proxies (other than the Chairman of the Meeting) to vote "live" via electronic means at the Meeting on his/her/its behalf; or (b) (whether the member is an individual or a corporate) appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the Meeting.
- Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of proxy/proxies.
- This proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by CPFIS members and SRS investors. CPFIS members and SRS investors:
 - may vote "live" via electronic means at the Meeting if they are appointed as proxies by their respective CPF Agent Banks or SRS Approved Banks, and should contact their respective CPF Agent Banks or SRS Approved Banks if they have any queries regarding their appointment as proxies; or
 - may appoint the Chairman of the Meeting as proxy to vote on their behalf at the Meeting, in which case they should approach their respective CPF Agent Banks or SRS Approved Banks to submit their votes by **5.00 p.m. on 18 April 2022**.
- By submitting a form appointing a proxy/proxies, the member accepts and agrees to the personal data privacy terms set out in the Notice of Meeting dated 30 March 2022.

I/We, (Name) _____ with NRIC/Passport/Co Reg Number _____

of (Address) _____

being a member/members of City Developments Limited (the "Company"), hereby appoint:

| Name | Email Address ⁽¹⁾ | NRIC/ Passport Number | Proportion of Shareholdings | |
|------|------------------------------|--------------------------|-----------------------------|---|
| | | | No. of ordinary shares | % |
| | | | | |

and/or (please delete as appropriate)

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|--|--|--|--|--|

or, failing him/them, the Chairman of the Meeting as my/our proxy/proxies to attend, speak and vote for me/us on my/our behalf at the Fifty-Ninth Annual General Meeting of the Company (the "Meeting") to be convened and held by electronic means on Thursday, 28 April 2022 at 11.00 a.m., and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against or abstain from voting on the resolutions to be proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/her/their discretion.

| No. | Resolutions | For ⁽²⁾ | Against ⁽²⁾ | Abstain ⁽³⁾ |
|------------|---|--------------------|------------------------|------------------------|
| (A) | ORDINARY BUSINESS: | | | |
| 1. | Adoption of the Directors' Statement, Audited Financial Statements and the Auditors' Report thereon | | | |
| 2. | Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend | | | |
| 3. | Approval of Directors' Fees | | | |
| 4. | Re-election of Directors retiring in accordance with Clause 83(a) of the Constitution of the Company: | | | |
| | (a) Mr Kwek Leng Beng | | | |
| | (b) Mr Sherman Kwek Eik Tse | | | |
| | (c) Mr Ong Lian Jin Colin | | | |
| 5. | Election of Ms Tang Ai Ai Mrs Wong Ai Ai as a Director retiring in accordance with Clause 76 of the Constitution of the Company. | | | |
| 6. | Re-appointment of KPMG LLP as Auditors | | | |
| (B) | SPECIAL BUSINESS: | | | |
| 7. | Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the listing manual of Singapore Exchange Securities Trading Limited | | | |
| 8. | Renewal of Share Purchase Mandate | | | |
| 9. | Renewal of IPT Mandate for Interested Person Transactions | | | |
| 10. | Approval of the Proposed Distribution | | | |

⁽¹⁾ Compulsory for registration purposes. Only email address provided in the submitted proxy form will receive an email to pre-register for the Meeting.

⁽²⁾ Voting on all resolutions will be conducted by poll. If you wish your proxy/proxies to cast all your votes "For" or "Against", please tick (✓) within the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of that resolution.

⁽³⁾ If you wish your proxy/proxies to abstain from voting on a resolution, please tick (✓) within the "Abstain" box provided in respect of that resolution.

Dated this _____ day of _____ 2022.

| No. of Ordinary Shares Held |
|-----------------------------|
| |

Signature(s) or Common Seal of Member(s)

Notes:

1. Please insert the total number of ordinary shares held by you. If you have ordinary shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of ordinary shares. If you have ordinary shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of ordinary shares. If you have ordinary shares entered against your name in the Depository Register and ordinary shares registered in your name in the Register of Members, you should insert the aggregate number of ordinary shares. If no number is inserted, this form of proxy will be deemed to relate to all the ordinary shares held by you.
2. Due to the current COVID-19 situation in Singapore, a member will not be able to attend the Meeting in person. A member who wishes to exercise his/her/its voting rights at the Meeting may (a) (where the member is an individual) vote "live" via electronic means at the Meeting, or (whether the member is an individual or a corporate) appoint a proxy/proxies (other than the Chairman of the Meeting) to vote "live" via electronic means at the Meeting on his/her/its behalf; or (b) (whether the member is an individual or a corporate) appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the Meeting. Where a member (whether individual or corporate) appoints a proxy/proxies, he/she/it should give specific instructions as to the voting, or abstentions from voting, in respect of each resolution. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/her/their discretion. This proxy form may be downloaded from the Company's website at <https://www.cdl.com.sg/agm>, and is also available from the SGX website at <https://www.sgx.com/securities/company-announcements>.
3. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the proxy form.
(b) A member who is a relevant intermediary is entitled to appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's proxy form appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the proxy form.
"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.
4. A proxy need not be a member of the Company.

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5. The Proxy Form must be submitted to the Company in the following manner:
 - (i) if submitted by post, be lodged with the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902; or
 - (ii) if submitted electronically, via email to the Company's Share Registrar at GPD@mncsingapore.com, or via the pre-registration website at <https://www.cdl.com.sg/agm2022>, in each case, **by 11.00 a.m. on 25 April 2022**, being at least 72 hours before the time appointed for holding the Meeting. A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above, or via the pre-registration website provided above.

Due to current COVID-19 situation in Singapore, members are strongly encouraged to submit completed proxy forms electronically.
6. Completion and return of this proxy form shall not preclude a member from attending and voting at the Meeting. A member who accesses the "live" webcast of the Meeting proceedings may revoke the appointment of a proxy/proxies at any time before voting commences and in such an event, the Company reserves the right to terminate the proxy/proxies' access the Meeting.
7. The proxy form must, if submitted by post or electronically via email, be signed under the hand of the appointor or of his/her attorney duly authorised in writing or, if submitted electronically via the online process through the pre-registration website at <https://www.cdl.com.sg/agm2022>, be authorised by the appointor via the online process through the website. Where the proxy form is executed by a corporation, it must, if submitted by post or electronically via email, be executed either under its common seal or under the hand of its attorney or a duly authorised officer or, if submitted electronically via the online process through the pre-registration website at <https://www.cdl.com.sg/agm2022>, be authorised via the online process through the website.
8. The Company shall be entitled to reject the proxy form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the form of proxy (including any related attachment). In addition, in the case of a member whose ordinary shares are entered in the Depository Register, the Company may reject any form of proxy lodged if the member, being the appointor, is not shown to have ordinary shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.

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59TH AGM
PROXY FORM

Affix
Postage
Stamp

CITY DEVELOPMENTS LIMITED

c/o The Share Registrar
M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

3rd fold and glue all sides firmly overleaf. Do not staple.