

Millennium & Copthorne Hotels plc
Scarsdale Place, Kensington
London
W8 5SR

14 August 2019

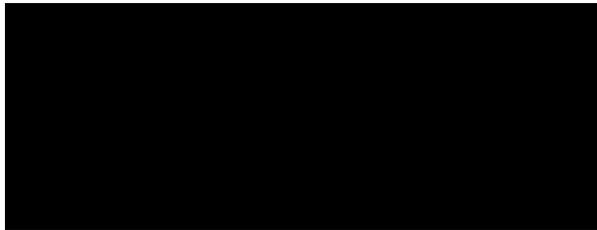
Dear Sirs,

Re: Recommended cash offer for Millennium & Copthorne Hotels plc (the "Company")

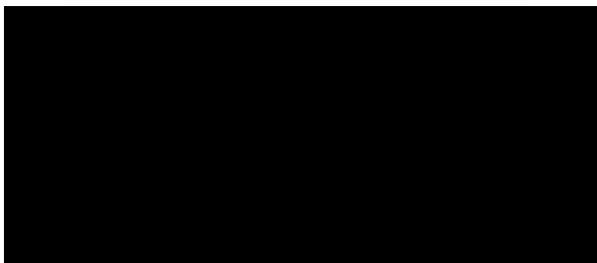
We refer to the offer document to be published on or around 15 August 2019 in connection with the recommended cash offer for the Company by City Developments Limited (the "**Offer Document**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the publication of the Offer Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



John Hannaford
Managing Director,
For and on behalf of Credit Suisse International



Joe Hannon
Managing Director,
For and on behalf of Credit Suisse International