GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, MILLENNIUM & COPTHORNE HOTELS PLC

Issuer & Securities

Issuer/Manager

CITY DEVELOPMENTS LIMITED

Securities

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No

Announcement Details

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General Announcement

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Announcement by Subsidiary Company, Millennium & Copthorne Hotels plc

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Submitted By (Co./ Ind. Name)

Enid Ling Peek Fong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the Announcement released by Millennium & Copthorne Hotels plc ("M&C") on 7 August 2019 relating to the potential sale of M&C Group's interest in the Millennium Cincinnati Hotel.

Attachments

MCplc Potential Cincinnati sale.pdf

Total size =12K MB

For Immediate Release

7 August 2019

MILLENNIUM & COPTHORNE HOTELS PLC

LEI: 2138003EQ104LZ1JNH19

POTENTIAL SALE OF HOTEL

Further to recent media commentary by officials representing the Cincinnati Center City Development Corporation ("3CDC") in Cincinnati, Ohio, Millennium & Copthorne Hotels plc (the "Company") confirms that on 1 July 2019, a subsidiary of the Company entered into a purchase and sale agreement with a Cincinnati-based development company, unrelated to 3CDC, for the potential sale to the purchaser or its designee of the Group's interest in the Millennium Cincinnati hotel. Completion of the sale remains conditional on, among other things, the purchaser finalising its due diligence review to its satisfaction and certain other conditions. The transaction would fall well below the level of a class 2 transaction under the UK Financial Conduct Authority's Listing Rules.

Enquiries:

Jonathon Grech, Group General Counsel & Company Secretary Matthew Smallwood, Instinctif Partners Tel: +44 (0)20 7872 2444 Tel: +44 (0)20 7457 2020