



CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)
(Incorporated in the Republic of Singapore)

58TH ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2021

1. **Background.** City Developments Limited (“**CDL**” or the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation during the period from 27 March 2020 to 30 June 2021.
2. **Date, time and conduct of Annual General Meeting.** CDL is pleased to announce that pursuant to the Order, its 58th Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on **Friday, 30 April 2021 at 11.00 a.m.**
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form have been made available to shareholders solely by electronic means via publication (i) on the Company’s corporate website at <https://www.cdl.com.sg/agm> and (ii) on the SGX website at <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents **will not** be sent by post to shareholders.
4. **No personal attendance at AGM.** Due to the current COVID-19 situation in Singapore, **shareholders will not be able to attend the AGM in person.**
5. **Alternative arrangements for participation at the AGM.** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (b) submitting questions in advance of, or “live” at, the AGM; and/or
 - (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the **Appendix** to this announcement. There will be no “live” voting at the AGM.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold ordinary shares in CDL through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of, or “live” at, the AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in AGM.

7. **Annual Report 2020 and Letter to Shareholders.** The Annual Report 2020 and the Letter to Shareholders dated 15 April 2021 (in relation to the proposed renewal of the (a) share purchase mandate; and (b) IPT mandate for interested person transactions) have been published on our corporate website, and may be accessed as follows:

- (a) the Annual Report 2020 may be accessed at <https://www.cdl.com.sg/annualreports> by clicking on the links for “Annual Report 2020”; and
- (b) the Letter to Shareholders dated 15 April 2021 may be accessed at <https://www.cdl.com.sg/agm> by clicking on the link for “Letter to Shareholders dated 15 April 2021”.

The above documents may also be accessed on the SGX website at <https://www.sgx.com/securities/company-announcements>. Shareholders may request for printed copies of these documents by completing and submitting their request(s) through the online Request Form at <https://www.cdl.com.sg/annualreports> no later than **23 April 2021**.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
From 9.00 a.m. on 15 April 2021 (Thursday)	Ordinary shareholders may begin to pre-register at https://www.cdl.com.sg/agm2021 for live audio-visual webcast / live audio-only stream of the AGM proceedings.
5.00 p.m. on 20 April 2021 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
11.00 a.m. on 27 April 2021 (Tuesday)	Deadline for ordinary shareholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; • submit questions in advance; and • submit proxy forms.

<p>By 5.00 p.m. on 28 April 2021 (Wednesday)</p>	<p>Authenticated shareholders will receive an email with login credentials, as well as the link to access the live audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Shareholders who do not receive the Confirmation Email by 5.00 p.m. on 28 April 2021, but have registered by the 27 April 2021 deadline should contact our Share Registrar, M & C Services Private Limited, at GPD@mncsingapore.com or alternatively at +65 6228 0508 or +65 6228 0518 between 9.00 a.m. and 6.00 p.m. on 29 April 2021 or between 8.00 a.m. and 10.00 a.m. on 30 April 2021.</p>
<p>11.00 a.m. on 30 April 2021 (Friday)</p>	<p>58th Annual General Meeting</p> <ul style="list-style-type: none"> • Click on the link in the Confirmation Email and follow the instructions to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number and follow the instructions in the Confirmation Email to access the live audio-only stream of the AGM proceedings. <p>Shareholders must access the AGM proceedings via the live audio-visual webcast in order to ask questions “live” at the AGM.</p>

10. **Important reminder. Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Shareholders should check the Company’s corporate website at <https://www.cdl.com.sg/agm> or the SGX website at <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.**

The Company would like to thank all shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe management measures amidst the current COVID-19 pandemic.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
 Enid Ling Peek Fong
 Company Secretaries
 15 April 2021

APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM

Ordinary Shareholders can only vote in respect of the resolutions proposed at the AGM by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM. Ordinary Shareholders may, if they wish, observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream and may also submit questions in advance of, or “live” at, the AGM.

To do so, Ordinary Shareholders will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Ordinary shareholders, including CPF and SRS investors, who wish to observe or listen to the AGM proceedings, must pre-register at the pre-registration website at https://www.cdl.com.sg/agm2021 from 9.00 a.m. on 15 April 2021 to 11.00 a.m. on 27 April 2021 to enable the Company to verify their status as Ordinary Shareholders.</p> <p>Following the verification of the status of shareholders, authenticated shareholders will receive an email with login credentials and as well as the link to access the live audio-visual webcast or a toll-free telephone number to access the “live” audio-only stream of the AGM proceedings and how to ask questions through “live” at the AGM (the “Confirmation Email”).</p> <p>Ordinary shareholders who do not receive the Confirmation Email by 5.00 p.m. on 28 April 2021, but have registered by the 27 April 2021 deadline should contact the Company’s Share Registrar, M & C Services Private Limited, at GPD@mncsingapore.com or alternatively, +65 6228 0508 or +65 6228 0518 between 9.00 a.m. and 6.00 p.m. on 29 April 2021 or between 8.00 a.m. and 10.00 a.m. on 30 April 2021.</p> <p>Investors holding shares through relevant intermediaries (other than CPF/SRS investors) will not be able to pre-register at https://www.cdl.com.sg/agm2021 for the live broadcast of the AGM. If they wish to participate in the live broadcast of the AGM, they should instead approach his/her/its relevant intermediary as soon as possible in order to make the necessary arrangements to participate in the live broadcast of the AGM.</p>
2.	Submit questions in advance of, or “live” via online chat box at, the AGM	<p>Ordinary shareholders, including CPF and SRS investors, can submit questions in advance of, or “live” at, the AGM.</p> <p>Submission of substantial and relevant questions in advance. Ordinary shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via pre-registration website. Ordinary Shareholders who pre-register for the AGM may submit their questions via the pre-</p>

		<p>registration website which is accessible at https://www.cdl.com.sg/agm2021</p> <p>(b) Via email. Ordinary Shareholders may submit their questions via email to the Company at agm2021@cdl.com.sg; or</p> <p>(c) By post. Ordinary Shareholders may submit their questions by post to City Developments Limited, Corporate Secretariat, 9 Raffles Place #12-01 Republic Plaza, Singapore 048619.</p> <p>When sending in questions, Ordinary Shareholders should also provide their full name as it appears on the CDP/CPF/SRS/Scrip share records, NRIC/Passport No., number of ordinary shares in the Company and the manner in which the shares are held in the Company (e.g. via CDP, CPF or SRS, or scrip based) for verification.</p> <p>Deadline to submit questions. All questions must be submitted by 11.00 a.m. on 27 April 2021.</p> <p>Pre-register to ask substantial and relevant questions “live” at the AGM. Shareholders, including CPF and SRS investors, can also ask the Chairman of the Meeting substantial and relevant questions related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by typing in and submitting their questions through the “live” chat function via the audio-visual webcast platform. Shareholders will not be able to ask questions “live” at the AGM via the audio-only stream of the AGM proceedings.</p> <p>Addressing questions. The Company will endeavour to address all substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received from shareholders in advance of the AGM by publishing the Company’s responses on the Company’s website at https://www.cdl.com.sg/agm and on SGX website at https://www.sgx.com/securities/company-announcements prior to the AGM.</p> <p>During the AGM itself, the Company will also endeavour to address as many substantial and relevant questions (which are related to the resolutions to be tabled for approval at the AGM) received “live” at the AGM as possible. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of AGM. The Company will publish the minutes of the AGM on the Company’s website and on SGX website, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM.</p>
3.	Submit proxy form to vote	<p>Appointment of Chairman of the Meeting as proxy. Due to the current COVID-19 situation and related safe management measures in Singapore, Ordinary Shareholders will not be able to attend the AGM in person. A member (whether an individual or a corporate) cannot appoint any other person as his/her/its proxy for the AGM and must appoint the Chairman of the Meeting as his/her/its proxy to vote on his/her/its behalf at the AGM if such Ordinary Shareholder wishes to exercise his/her/its voting rights at the AGM.</p>

		<p>Specific voting instructions to be given. Where ordinary shareholders (whether an individual or a corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to voting, or abstentions from voting, in respect of each resolution in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for any resolution without specific instructions will be treated as invalid.</p> <p>Submission of proxy forms. An Ordinary Shareholder who wishes to submit a proxy form appointing the Chairman of the Meeting as his/her/their proxy must first download the proxy form at the URL https://www.cdl.com.sg/agm and click on the hyperlink "Proxy Form" under the caption "58th Annual General Meeting", and thereafter complete and sign the proxy form, before submitting it in the manner provided below:</p> <p>(a) if submitted by post, to be received at the office of the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902; or</p> <p>(b) if submitted electronically, to be submitted via email to the Company's Share Registrar at GPD@mnscsingapore.com</p> <p>in either case, by 11.00 a.m. on 27 April 2021.</p> <p>In view of the current COVID-19 situation and prevailing safe management measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 20 April 2021.</p>
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